



HANA Microelectronics Public Co., Ltd.

65/98 Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhen, Khet Laksi, Bangkok 10210
Tel: 66 (0) 2-5511297-8 Fax: 66 (0) 2-5511299

MINUTES OF 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Held at the Company's Headquarters
65/98 Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhen, Khet Laksi, Bangkok
On 30 April 2026
14.00 hrs. - 16.08 hrs.

Directors and executives presented:

- 1) Mr. John Thompson Independent Director, Chairman of the Board of Directors, Chairman of the Audit Committee, and Proxy of Shareholders
- 2) Mr. Richard David Han Executive Director, President and Chief Executive Officer, and the Nomination Committee
- 3) Mr. Terrence Philip Weir Executive Director, Executive Vice President and Chief Financial Officer, the Corporate Governance and Sustainability Committee, and Chairman of the Risk Management Committee
- 4) Mr. Sanjay Nirendra Mitra Executive Director, Executive Vice President and Chief Operating Officer for Semiconductor, and Chief Marketing Officer
- 5) Mr. Insuk Kim Executive Director, Executive Vice President and Chief Operating Officer for Microelectronics, and Chief Technical Officer
- 6) Ms. Pornphan Abhamongkol Independent Director, the Audit Committee, Chairman of the Nomination Committee, the Corporate Governance and Sustainability Committee, the Risk Management Committee, and Proxy of Shareholders
- 7) Mrs. Sunun Thongbai Independent Director, the Audit Committee, the Nomination Committee, the Corporate Governance and Sustainability Committee, the Risk Management Committee, and Proxy of Shareholders

- 8) Mr. Stephanus Josephus Hendrikus Brader Independent Director, the Audit Committee, the Nomination Committee, Chairman of the Corporate Governance and Sustainability Committee, the Risk Management Committee, and Proxy of Shareholders

External auditor:

- 9) Mrs. Sarinda Hirunprasurtwutti Partner, EY Office Limited

Assistant to the Chairman and translator:

- 10) Mrs. Tappawong Na Tarlang, Corporate HR Senior Director

Independent inspector:

- 11) Mr. Somchai Aiemrod, A lawyer license no. 972/2539 who acted as an independent inspector to verify the vote count and oversee that the meeting was held transparently and pursuant to the applicable regulations and the Company's articles of association.

Preliminary Proceedings:

The Annual General Meeting was opened by Mr. John Thompson, the Chairman of the Board of Directors and the Chairman of the Meeting. The Chairman introduced the directors and executives, sub-committees presented in the Meeting including the representatives from the Company's external auditor and the Meeting inspector, totally 11 persons. The Chairman also informed that the Board of Directors had 8 directors and the meeting attendance rate was 100%. The Chairman of each subcommittee attended the Meeting. The subcommittees consisted of the Audit Committee, the Nomination Committee, the Corporate Governance and Sustainability Committee, and the Risk Management Committee (no any other subcommittee of the Board). All directors, executives and external auditors were welcome for shareholders' questions and ready to provide responding to inquiry and any clarification to the Meeting.

Quorum Announcement:

There were shareholders attending the meeting in person 57 shareholders holding 3,984,589 shares and 282 proxies holding 438,250,491 shares. Those total 339 shareholders holding 442,235,080 shares are equivalent to 49.95% of 885,366,660 voting shares, which is more than one-third (1/3) of voting shares. Therefore, a quorum was constituted in accordance with the Company's Articles of Association.

Before starting the agenda, the assistant to the Chairman was appointed to inform the Meeting for information relevant to the meeting, the vote method, the vote counting system, and the method for making an inquiry and proposing a suggestion as follows:

Information Relevant to the Meeting:

To be in line with the good corporate governance, the Company granted the right to shareholders to propose matters they deemed important to be included in the meeting agenda of the 2025 Annual General Meeting of Shareholders and to nominate individuals whose qualification would be appropriate to be elected as directors, during the period from 1 October - 31 December 2025. Nonetheless, no shareholders submitted any proposed agenda items, nor did they nominate any candidates for directorship positions, or no questions sent in advance.

The Company made a video recording of the Meeting for reference and verification purposes. The minutes will be published via the Stock Exchange of Thailand and the Company's own website within 14 days from the meeting date. Shareholders who wish to provide any suggestions or comments can submit them to the Company Secretary within 14 days following the publication of the meeting minutes.

Vote Method:

- Each shareholder has one vote for each share.
- To cast a vote for each agenda, shareholders who attend the meeting in person who would like to vote disagree or abstain are required to complete the voting cards being given. Shareholders are to hand over the voting cards for the disagreed and abstained votes to the Company's representative for counting the votes. Except for the agenda regarding the appointment of directors, the voting card will be collected from every shareholder. Shareholders who do not submit the voting card will be assumed to approve the agenda as proposed by the Company, and the votes will be counted according to the number of shares they hold.
- Except for custodians, shareholders must vote with all of their shareholding registered at the meeting for each agenda to approve, disapprove or abstain as they cannot split the votes.
- The vote is invalid if the proxy holders do not vote according to the voting intention made by shareholders, shareholders or proxy holders fill the voting cards/proxy form in a manner that makes the voter's decision unclear, no marking (blank), more than one box marked, no signature when make any change, or there are spilt votes (except for the case of custodian).

Vote Counting System:

- The objection or abstention shall be deducted from the agreed votes concerning each agenda.
- Counting the votes at a meeting in person from the voting cards and proxy forms, including those proxies sent in advance which have been counted with the total votes.
- The resolution of all proposed agendas shall be passed when receiving the following votes of the eligible shareholders present at the meeting including proxies.

Agenda items	Passing vote
1. To acknowledge the Minutes of 2025 AGM	-
2. To acknowledge the Company's operation results for the year 2025	-
3. To approve the financial statements for the fiscal year ended 31 December 2025	A majority vote

4. To approve the dividend payment for the year 2025	A majority vote
5. To approve the re-appointment of directors retiring by rotation	A majority vote
6. To approve the directors' remuneration for the year 2026	A majority vote
7. To approve the appointment of the Company's auditors for the year 2026 and to fix their remuneration	A majority vote

- In case of a tie vote, the Chairman shall be entitled to a casting vote.
- The barcode system is used in the registration and vote-counting processes for transparent, accurate and fast results as previous years.

Method for Making Inquiry and Proposing Suggestion:

The method for making an inquiry and proposing a suggestion was informed that following the information provided of each agenda item, and prior to voting, the Company will provide an opportunity for shareholders to raise questions relevant to such agenda and also at the end of the meeting for additional inquiry/suggestion whereby shareholders or proxies are required to inform their name, surname and specify their status as a shareholder or a proxy.

The Chairman then called the meeting to order and announced that the meeting was held pursuant to the prior written Meeting Notice given to shareholders in advance as follows.

Agenda 1: To acknowledge the Minutes of the Annual General Meeting of Shareholders Year 2025 that was held on 30 April 2025

The Chairman proposed the Meeting to acknowledge the Minutes of the Annual General Meeting of Shareholders Year 2025 that was held on 30 April 2025. The Minutes were published on the Company's website since 14 May 2025 and duly submitted through the Stock Exchange of Thailand to inform shareholders of their availability and to invite feedback by 30 May 2025. As no shareholders raised any objections or proposed amendments within the specified period, the Company deems the Minutes to have been accurately and completely recorded.

The Chairman opened for questions or comments. As there was no question from shareholders, the Chairman stated that this agenda item was for acknowledgment and did not require a vote.

Resolution: The Meeting acknowledged the Minutes of the Annual General Meeting of Shareholders Year 2025 that was held on 30 April 2025.

Agenda 2: To acknowledge the Company's operation results for the year 2025

The Company's operation results for the year 2025 are presented in the e-One Report, which was made available to shareholders for their review prior to the meeting.

The Chairman invited Mr. Richard David Han to report the operation results of the Company for the year 2025 including Management Discussion and Analysis (MD&A). Mr. Richard presented the Meeting as follows.

2025 was a year defined by cyclical weakness in semiconductors, structural oversupply in China, currency pressure, and geopolitical trade friction. Despite these headwinds, the Group preserved profitability, strengthened liquidity, and took decisive restructuring actions to position the business for recovery.

Key Financial Performance (2025 vs. 2024)

- Revenue: THB 20,564m (-17%)
- Normalized Earnings (incl. Other Income): THB 804m (-33%)
- EBITDA (incl. FX gain/loss): THB 2,228m (-29%)
- Net Earnings after Tax: THB 670m (+206%)
- Cash & Financial Investments: THB 11.9B (+17%)
- Proposed Gross Dividend: THB 1.00/share (+33%, subject to shareholder approval)

While operating performance declined in line with market conditions, reported net profit improved significantly due to the absence of the THB 1.84B impairment recorded at PMS in 2024.

Revenue & Operational Analysis

EMS Operations

EMS demand remained relatively stable in automotive and industrial segments, with growth in RF-related sectors. Mobile and consumer markets were flat, and medical demand remained soft.

China EMS revenues declined due to elevated U.S. tariffs, necessitating the transfer of selected production lines to Lamphun and Cambodia. Management implemented restructuring measures to preserve divisional profitability despite lower topline contribution.

A shift to a consignment model for a major EMS customer also reduced reported revenue without materially affecting profitability.

OSAT Operations

2025 was a particularly difficult year for OSAT.

In Ayutthaya, utilization fell progressively throughout the year, reaching a historic low of 43%. Combined with a strong Thai baht, this led to an operating loss for the division.

In Jiaxing, aggressive local competition drove pricing to unsustainable levels. Management withdrew selected low-margin product lines to mitigate further losses. Encouragingly, EV modules and power management devices showed stronger demand, and together with cost restructuring, the China OSAT business returned to profitability by year-end.

Regional Highlights

China (Jiaxing)

A weak domestic economy, tariff pressure, and intense competition created significant challenges. Strategic repositioning and aggressive cost restructuring mitigated the impact. Growth in RFID, EV modules, and power devices provides a stronger base for 2026.

USA (Ohio – HTI)

HTI experienced a challenging year, particularly in Q4. Inlay volumes increased more than 50% year-on-year; however, aggressive pricing pressure compressed margins. The tyre-tag business declined sharply due to weakness in EU markets.

An M&A initiative was pursued but ultimately aborted, resulting in exceptional costs and a year-end divisional loss.

Cambodia

Operations benefited from production transfers from China and additional new accounts. Strong productivity and cost discipline significantly improved profitability, despite border closures and a temporary year-end shutdown due to security concerns.

Korea (PMS)

The SiC fab continued to incur substantial operating losses. However, several structural improvements were achieved:

- Qualified a Chinese foundry partner for silicon production
- Initiated engagement with a Chinese SiC foundry
- Secured a Korean foundry agreement to increase 2026 silicon utilization
- Expanded marketing in India, Taiwan, Turkey, and Korea
- Launched new SiC products targeting the consumer segment

While traditional SiC segments (EV, industrial, renewables) remained weak, the new product portfolio shows encouraging potential for 2026 and beyond.

Profitability Analysis

Operating Profit declined 33%, primarily due to:

- Losses at PMS
- Operating losses at Ayutthaya OSAT
- Strength of the Thai baht impacting margins

EMS performance remained comparatively stable.

Net Profit increased 206% year-on-year due to the absence of the THB 1.84B impairment recorded in 2024.

Revenue declined 17% due to:

- Weak semiconductor demand (OSAT & PMS)
- RFID softness in the U.S.
- Consignment model changes in EMS

Cash Reserves & Liquidity

Despite a 29% decline in EBITDA, cash reserves increased 17% to THB 11.9B.

This improvement was driven by disciplined capital management:

1. Capex reduction: 61% decrease (THB 0.64B in 2025 vs. THB 1.66B in 2024)
2. Inventory reduction: THB 1.29B reduction at year-end 2025 versus 2024

The Group exits 2025 with a strong liquidity position, providing flexibility to support recovery investments and manage continued volatility.

2026 Business Outlook

OSAT

Demand in Ayutthaya is beginning to improve, with positive momentum expected by mid-2026. Geopolitical realignment between China and Japan may create incremental opportunities for Thai operations.

China remains challenged by local oversupply, though specialist lines (EV modules, power devices) are expected to support growth.

EMS

Lamphun's outlook is improving with several new projects commencing in 2026. Entry into the AI supply chain through solid-state cooling devices for GPU producers and hyperscalers is expected to support growth.

China EMS remains constrained by tariffs, but RFID expansion will partially offset this limitation.

RFID

Following a difficult 2025, we project meaningful recovery in the second half of 2026 for inlays and a rebound in tyre-tag demand. Strengthened marketing teams in both the U.S. and China have improved order intake. Capacity expansion is planned by early Q3 2026.

PMS

Early indicators suggest the China downcycle in Si and SiC may have bottomed. New consumer-focused products and expanded marketing efforts show promise. Losses are expected to continue in H1 2026, with improvement projected in H2 2026.

2026 Business Environment

- The Thai baht appreciated approximately 7% in 2025, pressuring margins. While policy changes in the U.S. and Thailand may influence FX movements, a significant reversal of Thai baht strength is not currently anticipated despite the unexpected BOT rate cut of 0.25%. That said, the recent US/Iranian conflict has strengthened the US\$ due to increased oil prices – it remains to be seen to what extent and for how long this conflict will endure and the impact on the US\$ strength.
- U.S. tariffs have stabilized at 19–20% for Thailand and Cambodia, broadly aligned with ASEAN peers. But recent US supreme court rulings have again increased tariff uncertainty going forward.
- The Thai–Cambodian border situation continues to create logistical inefficiencies but remains manageable as long as no further escalation develops.
- Geopolitical volatility remains both a risk and a potential source of opportunity through supply chain realignment.
- Should the middle-east conflict endure for over six months, there are concerns of increased global inflation or even stagflation which will impact all consumers and industries.

Strategic Focus for 2026

1. Reduce operating losses at PMS and accelerate structural cost improvements.
2. Continue development of differentiated technologies and higher value-added products.
3. Evaluate disciplined M&A opportunities aligned with long-term shareholder value creation.
4. Accelerate automation and digitalization across manufacturing and IT systems.
5. Maintain a strong balance sheet to navigate volatility and capitalize on strategic opportunities.

2025 required decisive action and disciplined capital management. While challenges persist, the Group enters 2026 with strengthened liquidity, improved cost structures, and clearer strategic positioning for the next cycle.

The Chairman further reported the Company’s anti-corruption policy and status to the meeting as follows.

Hana Anti-Corruption Policy and Status

The Board of Directors realizes the importance of the anti-corruption. Hana has a zero tolerance of bribery and corruption. The Company prohibits the Board of Directors, management, employees or third parties in their relationship with the Company, being involved in any act of corruption in any form in all business transactions to benefit directly or indirectly and comply with the applicable laws and regulations in all the countries in which the Company operates.

The Company has been certified as a member of Thai Private Sector Collective Action against Corruption since 2015 until present.

The Chairman opened for questions or comments. There were questions from shareholders as follows.

Mr. Hin Nawawong (A shareholder): What policies does the Company have for conducting business related to AI?

Mr. Richard David Han (CEO): Hana recently signed an agreement to manufacture AI solid-state cooling products, essential for managing heat in high-speed GPUs and high-bandwidth memory operating at high speeds. With new silicon solutions, such as next-gen GPUs with 1.6TB speed, heat generation is increasing. Our customer has developed a device to support such cooling of high-temperature semiconductors.

We are building an automated, in-house production line to manufacture these cooling devices for the data center supply chain. We expect our first production line to be qualified by the end of June 2026, followed by a ramp-up in the second half of next year.

Demand significantly exceeds our current supply capacity, and we plan to scale production once qualification is achieved. We expect demand to rise in the second half of this year and continue growing into next year. The customer is also developing next-gen cooling devices, which could further drive demand if successful, particularly with GPU integration.

Overall, we are proceeding cautiously and are very excited about the growth potential of this business.

Mr. Hin Nawawong (A shareholder): Over the past one to two years, media reports indicate that Thailand is planning multiple load centers to support increasing and more complex electricity demand. In this context, are you referring to cooling solutions within these load centers? If so, this would be well aligned with both national policy directions and global trends.

Mr. Richard David Han (CEO): The end-use deployment of AI solid-state cooling products is still under consideration. However, if adopted by major silicon suppliers and data center operators, we expect them to be deployed globally in relevant markets.

Mr. Nirun Jitpakob (A shareholder): Considering the conflicts over the past two months, is there an expectation that raw material and equipment costs may trend upward?

Mr. Richard David Han (CEO): The US–Israel–Iran conflict is expected to raise energy prices, particularly oil and natural gas, which will affect various commodities and supply chains in the electronics industry. We’ve managed this by building inventory in advance and negotiating with customers to pass through cost increases.

If energy prices rise by 15%, we estimate an additional cost of baht 250 million for Hana Group. However, a stronger US dollar could generate an FX benefit of around baht 1,250 million, potentially offsetting energy cost increases. The key concern is that prolonged conflict could weigh on global growth, and no company would be fully insulated. This underscores the importance of maintaining a strong balance sheet amid uncertainty.

Mr. Chayantorn Pladikanon (A shareholder): Could you please advise when production of the AI solid-state cooling products is expected to commence and what the anticipated gross margin for this product would be?

Mr. Richard David Han (CEO): In terms of potential, this business could become one of Hana's top 10, or even top 7 customers by the end of next year. The expected average margin is broadly in line with Hana's current overall margin. However, we do not yet have precise figures, as we are still developing the production line. Actual results will depend on production ramp-up, yield performance, and overall operational efficiency.

Mr. Chairat Paladikanon (A shareholder): Could you please clarify what proportion of the overall data center cooling system is represented by the components that Hana manufactures for this customer? Furthermore, once full production capacity is achieved, what is the Company's estimated peak revenue potential?

Mr. Richard David Han (CEO): This customer has been a long-time partner, initially using their technology for cooling perishable goods in transport trucks. With the rise of AI, they've expanded into semiconductor cooling, although it remains a new area for them.

We are currently their second supplier but believe our automated production system could make us the primary supplier over time. Mass production is targeted for early Q3 (July) in 2026, followed by an accelerated ramp-up.

The customer estimates the total addressable market for AI solid-state cooling products could reach USD 25 billion, with several competitors. However, we see significant opportunities for all players and are focused on scaling production efficiently to achieve cost competitiveness and expand market share for both Hana and the customer.

As there was no further question from shareholders, the Chairman then announced that the Meeting acknowledged the operation results of the Company for the year 2025.

Agenda 3: To approve the financial statements for the fiscal year ended 31 December 2025

The Chairman proposed the meeting to approve the financial statements for the fiscal year ended 31 December 2025 and the auditor's report, all of which have been reviewed by the Audit Committee.

The Chairman opened for questions or comments. There was a question from a shareholder as follows.

Mr. Nirun Jitpakob (A shareholder): Could you please provide details on the baht 144.1 million of non-current liabilities, and whether these liabilities are expected to remain outstanding over the long term?

Mr. Terrence Philip Weir (CFO): Those non-current liabilities concern government incentives to our China subsidiary for equipment and will be transferred to income statement according to each incentive program.

As there was no further question from shareholders, the Chairman proposed the Meeting to vote on this agenda item.

Vote result: The result of the vote count was as follows.

Approve	442,050,080 Votes;	99.9582 %
Disapprove	0 Votes;	0 %
Abstain	185,000 Votes;	0.0418 %
Invalid	0 Votes;	0 %

Resolution: The Meeting approved the financial statements for the fiscal year ended 31 December 2025.

Agenda 4: To approve the dividend payment for the year 2025

Considering the Company's operating performance for the year 2025, the Board of Directors recommends the payment of the final dividend for the financial year ended 31 December 2025 at the rate of baht 0.75 per share, with the Record Date on 17 March 2026 and the dividend payment date on 19 May 2026.

The Company previously paid an interim dividend for the first nine-month operating results of 2025 at the rate of baht 0.25 per share on 12 December 2025. Therefore, the total dividend payment for the financial year ended 31 December 2025 will be baht 1.00 per share, or approximately baht 885 million.

The Chairman opened for questions or comments. There were questions from shareholders as follows.

Mr. Phuvit Paladikanon (A shareholder): Why would the Company adjust its dividend policy so that the payout ratio can exceed 100%?

Mr. Richard David Han (CEO): Our dividend policy has historically ranged from 30% to 100% of profits. Despite relatively low profits last year, we increased our cash position by 17% year-on-year through prudent cash management, cost control, and inventory conversion.

Given this stronger cash position, the Board declared a dividend of one baht per share, not strictly based on profit percentage, but on what the Company can reasonably distribute.

We've revised our policy to a minimum payout of 30% of consolidated net profit after tax and statutory reserves. Actual dividends will depend on operating results, cash flow, and other factors. The payout ratio may be lower than 30% or exceed 100% when appropriate, giving the Board greater flexibility in setting dividends.

This revision better reflects the Company's financial position and provides a more adaptable dividend policy for shareholders.

Mr. Chairat Paladikanon (A shareholder): If the Company maintains strong cash reserves, is it able to pay higher dividends?

Mr. Richard David Han (CEO): The key question is how to use our cash, whether to reinvest it for future growth or distribute it as dividends. We aim to maintain a careful balance between these priorities.

We also need to consider ongoing uncertainties. If global conflicts persist and economic conditions weaken, businesses may face prolonged challenges. In such an environment, maintaining sufficient cash reserves is essential to ensure long-term resilience.

Therefore, the Board's decision reflects a balance between an appropriate dividend payout, retaining earnings for future growth, and preserving financial strength. This approach ensures Hana can continue operating and remain stable even in challenging conditions.

Mr. Chairat Paladikanon (A shareholder): In my view, the major reduction in Capex is not favorable for the Company's long-term future.

Mr. Richard David Han (CEO): Last year, we spent approximately baht 640 million on capital expenditure, which was relatively low. This year, we are planning investments of around baht 1.85 billion, nearly three times higher, along with dividends of approximately baht 885 million. Overall, we continue to maintain a healthy liquidity position.

However, if the new AI solid-state cooling products reach their targeted scale, we will need to substantially increase our investment. While this is positive for growth, it also requires ensuring sufficient capital to support the expansion.

Mr. Chairat Paladikanon (A shareholder): Could you provide an update on the progress of the joint venture in the FT1 project?

Mr. Richard David Han (CEO): Any formal updates or definitive statements regarding the FT1 project should come from the majority shareholder in the joint venture. From our perspective as the minority shareholder, the FT1 project is currently on hold. While the silicon carbide market, including within our PMS, has shown some improvement, overall conditions remain challenging. Given this environment, we have agreed to pause the project for now, and no decision has been made to move forward at this stage.

As there was no further question from shareholders, the Chairman proposed the Meeting to vote on this agenda item.

Vote result: The result of the vote count was as follows.

Approve	442,235,080 Votes;	100 %
Disapprove	0 Votes;	0 %
Abstain	0 Votes;	0 %
Invalid	0 Votes;	0 %

Resolution: The Meeting acknowledged the interim payment at the rate of baht 0.25 per share that was paid on 12 December 2025 and approved the annual dividend payment for the year 2025 at the rate of baht 0.75 per share to be paid on 19 May 2026. The dividend of baht 0.75 per share is paid from the net profit and retained earnings as at 31 December 2025 from BOI promoted businesses which has the tax exemption, so the final dividend paid is baht 0.75 per share net.

The total 2025 dividend will be baht 1.00 per share net which is composed of interim dividend baht 0.25 per share paid on 12 December 2025 and the final dividend baht 0.75 per share gross to be paid on 19 May 2026.

Agenda 5: To approve the re-appointment of directors retiring by rotation

The Chairman informed the Meeting that Mr. Richard David Han, Mrs. Sunun Thongbai and Mr. Stephanus Josephus Hendrikus Brader were the interested directors subject to re-appointment this year, so they therefore expressed their intention to leave the meeting room.

The Chairman informed the Meeting that one-third of the directors, who have served the longest term, must retire by rotation at every Annual General Meeting according to the Company's Articles of Association. The Company invited shareholders to propose candidates to be elected as directors from October - December 2025 and there were no proposals given. Therefore, the Chairman proposed the Meeting to consider the directors whose tenure has ended. This year, directors whose tenure has ended are:

- 1) Mr. Richard David Han to be re-appointed as an executive director
- 2) Mrs. Sunun Thongbai to be re-appointed as an independent director
- 3) Mr. Stephanus Josephus Hendrikus Brader to be re-appointed as an independent director

The Chairman further advised that those three directors were proposed by the Nomination Committee to be re-elected due to the satisfaction with their performance, effectiveness and commitment to the roles. All of them have qualifications suitable to the Company's business and have qualifications as prescribed by relevant laws and regulations whereas the independent director can provide opinions independently. The brief profile of those directors had been distributed to shareholders for consideration.

The Chairman opened for questions or comments. As there was no question, the Chairman proposed the Meeting to re-appoint by individual director as follows:

5.1 Re-appoint Mr. Richard David Han as an executive director

Vote result: The result of the vote count was as follows.

Approve	440,387,880 Votes;	99.5823 %
Disapprove	807,100 Votes;	0.1825 %
Abstain	1,040,100 Votes;	0.2352 %
Invalid	0 Votes;	0 %

5.2 Re-appoint Mrs. Sunun Thongbai as an independent director

Vote result: The result of the vote count was as follows.

Approve	437,619,380 Votes;	98.9563 %
Disapprove	0 Votes;	0 %
Abstain	4,615,700 Votes;	1.0437 %
Invalid	0 Votes;	0 %

5.3 Re-appoint Mr. Stephanus Josephus Hendrikus Brader as an independent director

Vote result: The result of the vote count was as follows.

Approve	437,619,380 Votes;	98.9563 %
Disapprove	0 Votes;	0 %
Abstain	4,615,700 Votes;	1.0437 %
Invalid	0 Votes;	0 %

Resolution: The Meeting approved the re-appointment of Mr. Richard David Han as the executive director, and Mrs. Sunun Thongbai and Mr. Stephanus Josephus Hendrikus Brader as the independent directors who retired by rotation for another term.

Agenda 6: To approve the directors' remuneration for the year 2026

The Chairman proposed the meeting to consider and approve the remuneration of the Board of Directors for the year 2026 not exceeding baht 5,000,000 which details were enclosed in the Notice of the Meeting sent to shareholders in advance.

Position	Meeting Allowance (Baht/Time)	Bonus	Other Benefits
Chairman of the Board	98,540 baht	Minimum half time of meeting allowance or depend on the Company's performance	None
Independent Directors	58,916 baht	Minimum half time of meeting allowance or depend on the Company's performance	None
Executive Directors*	None	None	None

* There is no remuneration for executive directors as they receive the remuneration as the Company's management/employees, not as the Board of Directors.

The Chairman opened for questions or comments. As there was no question, the Chairman proposed the Meeting to vote on this agenda item.

Vote result: The result of the vote count was as follows.

Approve	442,232,980 Votes;	99.9995 %
Disapprove	2,000 Votes;	0.0005 %
Abstain	100 Votes;	0 %
Invalid	0 Votes;	0 %

Resolution: The Meeting approved the directors' remuneration for 2026 in the amount not exceeding baht 5,000,000.

Agenda 7: To approve the appointment of the Company's auditors for the year 2026 and to fix their remuneration

The Chairman proposed the Meeting to consider and approve the appointment of the following auditors for the year 2026.

1. Mrs. Sarinda Hirunprasurtwutti C.P.A. Registration No. 4799 and/or
2. Mr. Wichart Lokatekrawee C.P.A. Registration No. 4451 and/or
3. Ms. Natteera Pongpinitpinyo, C.P.A. Registration No. 7362

of EY Office Limited to be the auditors of the Company for the year 2026 with the total remuneration of not exceeding baht 2,950,000 (excluding out-of-pocket expenses). In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

The Chairman opened for questions or comments. As there was no question, the Chairman proposed the Meeting to vote on this agenda item.

Vote result: The result of the vote count was as follows.

Approve	442,235,080 Votes;	100 %
Disapprove	0 Votes;	0 %
Abstain	0 Votes;	0 %
Invalid	0 Votes;	0 %

Resolution: The Meeting approved the appointment of Mrs. Sarinda Hirunprasurtwutti C.P.A. Registration No. 4799 and/or Mr. Wichart Lokatekrawee C.P.A. Registration No. 4451 and/or Ms. Natteera Pongpinitpinyo C.P.A. Registration No. 7362 of EY Office Limited as the auditors of Hana Microelectronics Public Co., Ltd. for the year 2026 with the total remuneration not exceeding baht 2,950,000.

Agenda 8: Other business

There was no any other business.

The Chairman informed the Meeting that all the business agenda items had completed. The Chairman asked if any shareholders desired other matters to be discussed, or any additional questions to ask. The following questions were received from shareholders.

Mr. Vicha Chokpongpan (A shareholder): Has the on-going Thailand–Cambodia conflict affected the operations of your factory in Cambodia in any way?

Mr. Richard David Han (CEO): When the conflict began, we assured employees of our priority to protect their jobs and livelihoods. Initially, operations in Koh Kong were unaffected, but towards the end of last year, the conflict reached the area, causing a temporary shutdown of the industrial estate for about 10 days.

During this time, we advanced bonus payments to support employees who had no income, helping to maintain goodwill. Once the situation stabilized, most employees returned to work.

Our top priority has always been the safety of all staff, regardless of nationality, and maintaining customer confidence. We proactively communicated with customers to reassure them and have worked closely to ensure continued satisfaction.

As long as the situation does not deteriorate further, we do not anticipate any major issues. While the border remains closed, resulting in higher logistics costs for shipments, the overall impact remains minimal as our supply chain continues to function smoothly. We hope the situation improves soon and that the border can be reopened in the near future.

Mr. Phuvit Paladikanon (A shareholder): Is there any risk that we may not pass the new product qualification process for the new AI solid-state cooling products?

Mr. Richard David Han (CEO): While there is always some risk, we are confident that our process will succeed. Recent reports indicate that progress is on track, and we remain optimistic about passing the qualification process. However, risk is inherent, which is why qualification exists.

If an issue arises, it doesn't mean the project is over. We will identify the problem, find a solution, and make necessary adjustments. In manufacturing, it's not all-or-nothing; it's about evaluating our progress, identifying root causes, and fine-tuning parameters, especially when developing new in-house designs, which often require adjustments.

While delays are possible, the worst-case scenario is a delay, not a failure of the process itself.

Mr. Phuvit Paladikanon (A shareholder): What is the estimated percentage of usage of the Company's AI solid-state cooling products within data centers?

Mr. Insuk Kim (CTO): Currently, most AI data centers use air cooling, with some adopting liquid cooling. The industry is still dominated by air cooling, with approximately 80% using air cooling and 20% using liquid cooling.

Our new "solid-state cooling technology" offers a unique and effective solution for reducing heat in semiconductor devices, providing a promising alternative for data centers. Unlike liquid cooling, which requires substantial investment in tanks and infrastructure, both air and solid-state cooling are simpler and more cost-effective. In my view, solid-state cooling holds great potential.

Mr. Jatupon Patwichaipon (A shareholder): What is the projected production volume for the AI solid-state cooling products being discussed?

Mr. Richard David Han (CEO): We are unable to disclose that level of detail. However, as I mentioned earlier, we believe that by next year, as production volume ramps up, this product line could become one of the top 10 customers of the Hana Group.

Mr. Jatupon Patwichaipon (A shareholder): Has Power Master in South Korea, which previously faced financial losses, shown signs of improvement recently?

Mr. Richard David Han (CEO): Power Master has been operating at a loss but is expected to show gradual improvement this year, though profitability is not expected yet. The improving semiconductor cycle and AI demand offer new opportunities for Power Master to supply companies facing supply shortages

A challenge we're facing is the decline in semiconductor prices from Chinese manufacturers, which has impacted our ability to compete and maintain margins. In response, we are focusing on alternative markets in India and Korea, where we already have manufacturing facilities. While market development takes time, we are starting to see some early results from nine months of marketing efforts.

We anticipate some improvement in the second half of this year, though it won't reach our desired level. Our design team is also working on next-generation devices that support energy efficiency for data centers and AI applications. As power availability becomes a growing concern for data centers, silicon carbide devices, which improve energy transmission efficiency, are expected to play an important role in the long term.

In summary, while our losses are expected to decrease this year, improvements in solid-state cooling and other businesses, along with a recovering semiconductor market, give us cautious optimism for the second half. However, this outlook is contingent on the situation in the Middle East and other geopolitical risks.

Mr. Jatupon Patwichaipon (A shareholder): As AI and Data Center markets continue to grow rapidly, does the Company foresee additional collaborations beyond the current AI project in Lamphun?

Mr. Richard David Han (CEO): We are currently engaged in several discussions and development efforts. However, we prefer to take a cautious approach and wait until these projects move beyond the concept stage and show strong potential to become viable business opportunities before making any public announcements. Once that happens, we will be delighted to provide further updates.

As there was no any other item brought up and no further question, the Chairman expressed his thanks and appreciation to shareholders who attended the meeting. The Chairman then declared the Meeting adjourned at 16.08 hrs.

Mr. John Thompson
Chairman of the Board of Directors