

Hana Microelectronics Public Company Limited
and its subsidiaries

Review report and consolidated and separate
financial information

For the three-month period ended 31 March 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Hana Microelectronics Public Company Limited

I have reviewed the accompanying consolidated financial information of Hana Microelectronics Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 March 2026, the related consolidated statements of income, comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Hana Microelectronics Public Company Limited for the same period (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunprasurtwutti

Certified Public Accountant (Thailand) No. 4799

EY Office Limited

Bangkok: 14 May 2026

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position

As at 31 March 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	As at	As at	As at	As at
	<u>Note</u> <u>31 March 2026</u> (Unaudited but reviewed)	<u>31 December 2025</u> (Audited)	<u>31 March 2026</u> (Unaudited but reviewed)	<u>31 December 2025</u> (Audited)
Assets				
Current assets				
Cash and cash equivalents	3,080,826	4,936,500	724,970	2,560,688
Trade and other current receivables	2, 3 4,714,777	4,091,082	2,633,568	2,243,612
Short-term loan to other company	4 418,745	371,159	-	-
Inventories	5 5,885,050	5,803,004	2,175,890	2,246,124
Other current financial assets	6 8,549,559	7,056,847	3,600,000	2,100,000
Derivative assets	6,731	-	5,620	-
Other current assets	104,976	76,777	11,952	9,075
Total current assets	22,760,664	22,335,369	9,152,000	9,159,499
Non-current assets				
Investments in subsidiaries	7 -	-	8,410,780	8,101,060
Investment in associate	8 309,200	303,258	372,890	372,890
Investment property	156,716	157,012	72,304	72,304
Property, plant and equipment	9 8,114,291	8,200,556	1,956,558	1,931,327
Intangible assets	124,519	129,704	31,163	28,038
Other non-current financial assets	140	141	97	97
Deferred tax assets	30,082	24,589	8,807	7,191
Other non-current assets	42,241	8,380	399	398
Total non-current assets	8,777,189	8,823,640	10,852,998	10,513,305
Total assets	31,537,853	31,159,009	20,004,998	19,672,804

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 March 2026

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		As at	As at	As at	As at
		31 March 2026	31 December 2025	31 March 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	10	-	137,384	-	-
Trade and other current payables	2, 11	3,257,729	3,155,917	1,036,912	1,039,024
Current portion of lease liabilities		2,437	3,346	-	-
Short-term provisions		346,053	337,854	-	-
Income tax payable		21,651	26,074	13,219	4,501
Derivative liabilities		-	288	-	-
Other current liabilities		144,631	145,831	41,000	43,178
Total current liabilities		3,772,501	3,806,694	1,091,131	1,086,703
Non-current liabilities					
Lease liabilities - net of current portion		1,345	1,402	-	-
Deferred income		137,245	144,103	-	-
Deferred tax liabilities		15,831	8,548	-	-
Non-current provision for employee benefits		887,945	878,859	480,309	475,308
Total non-current liabilities		1,042,366	1,032,912	480,309	475,308
Total liabilities		4,814,867	4,839,606	1,571,440	1,562,011

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 March 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	As at 31 March 2026 (Unaudited but reviewed)	As at 31 December 2025 (Audited)	As at 31 March 2026 (Unaudited but reviewed)	As at 31 December 2025 (Audited)
Shareholders' equity				
Share capital				
Registered				
885,366,746 ordinary shares of Baht 1 each	<u>885,367</u>	<u>885,367</u>	<u>885,367</u>	<u>885,367</u>
Issued and fully paid-up				
885,366,660 ordinary shares of Baht 1 each	885,367	885,367	885,367	885,367
Share premium	6,230,536	6,230,536	6,230,536	6,230,536
Capital reserve for share-based payment	62,786	59,044	-	-
Retained earnings				
Appropriated - statutory reserve	548,891	548,891	100,000	100,000
Unappropriated	19,840,467	19,736,979	11,217,655	10,894,890
Other components of shareholders' equity	<u>(845,061)</u>	<u>(1,141,414)</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>26,722,986</u>	<u>26,319,403</u>	<u>18,433,558</u>	<u>18,110,793</u>
Total liabilities and shareholders' equity	<u>31,537,853</u>	<u>31,159,009</u>	<u>20,004,998</u>	<u>19,672,804</u>

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries**Income statements****For the three-month period ended 31 March 2026**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenues					
Sales		4,932,252	5,252,077	2,244,054	2,758,137
Gain on exchange		107,387	19,914	89,155	3,754
Gain on derivatives		7,405	-	5,620	-
Other income		79,899	340,216	11,622	15,411
Total revenues		5,126,943	5,612,207	2,350,451	2,777,302
Expenses					
Cost of sales		4,533,724	4,721,743	1,886,027	2,277,621
Selling and distribution expenses		74,881	52,945	16,630	18,897
Administrative expenses		418,628	368,112	121,620	61,364
Total expenses		5,027,233	5,142,800	2,024,277	2,357,882
Operating profit		99,710	469,407	326,174	419,420
Share of loss from investment in associate	8	(6,450)	(1,705)	-	-
Finance income		36,941	40,370	4,194	6,221
Finance cost		(2,214)	(7,109)	(470)	(468)
Profit before income tax expenses		127,987	500,963	329,898	425,173
Income tax expenses	12	(24,499)	(22,850)	(7,133)	(9,072)
Profit for the period		103,488	478,113	322,765	416,101
Profit attributable to:					
Equity holders of the Company		103,488	478,113	322,765	416,101
Earnings per share					
13					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.12	0.54	0.36	0.47
Number of weighted average ordinary shares					
(Thousand shares)		885,367	885,367	885,367	885,367

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
<u>Note</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	
Profit for the period	<u>103,488</u>	<u>478,113</u>	<u>322,765</u>	<u>416,101</u>	
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency - net of income tax	12	296,670	(65,810)	-	
Gain (loss) on changes in value of debt instruments designated at fair value through other comprehensive income		(12,709)	5,296	-	
Share of other comprehensive income from investment in associate - exchange differences on translation of financial statements in foreign currency	8	<u>12,392</u>	<u>(3,865)</u>	<u>-</u>	
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		<u>296,353</u>	<u>(64,379)</u>	<u>-</u>	
Other comprehensive income for the period		<u>296,353</u>	<u>(64,379)</u>	<u>-</u>	
Total comprehensive income for the period		<u><u>399,841</u></u>	<u><u>413,734</u></u>	<u><u>322,765</u></u>	<u><u>416,101</u></u>
Total comprehensive income attributable to:					
Equity holders of the Company		<u><u>399,841</u></u>	<u><u>413,734</u></u>	<u><u>322,765</u></u>	<u><u>416,101</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

Consolidated financial statements														
	Issued and paid up share capital		Capital reserve for share-based payment			Retained earnings Appropriated - statutory reserve		Other components of shareholders' equity						
								Other comprehensive income		Fair value reserve of financial assets at FVOCI	Exchange differences on translation of financial statements in foreign currency	Share of other comprehensive income from associate	Total other components of shareholders' equity	Total shareholders' equity
								Unappropriated						
Balance as at 1 January 2025	885,367	6,230,536	69,173	549,109	19,788,234	(15,887)	(412,065)	(16,221)	(444,173)	27,078,246				
Profit for the period	-	-	-	-	478,113	-	-	-	-	478,113				
Other comprehensive income for the period	-	-	-	-	-	5,296	(65,810)	(3,865)	(64,379)	(64,379)				
Total comprehensive income for the period	-	-	-	-	478,113	5,296	(65,810)	(3,865)	(64,379)	413,734				
Recognition of expenses against capital reserve for share-based payment transactions	-	-	-	7,420	-	-	-	-	-	7,420				
Balance as at 31 March 2025	<u>885,367</u>	<u>6,230,536</u>	<u>69,173</u>	<u>556,529</u>	<u>20,266,347</u>	<u>(10,591)</u>	<u>(477,875)</u>	<u>(20,086)</u>	<u>(508,552)</u>	<u>27,499,400</u>				
Balance as at 1 January 2026	885,367	6,230,536	59,044	548,891	19,736,979	(2,041)	(1,083,261)	(56,112)	(1,141,414)	26,319,403				
Profit for the period	-	-	-	-	103,488	-	-	-	-	103,488				
Other comprehensive income for the period	-	-	-	-	-	(12,709)	296,670	12,392	296,353	296,353				
Total comprehensive income for the period	-	-	-	-	103,488	(12,709)	296,670	12,392	296,353	399,841				
Recognition of expenses against capital reserve for share-based payment transactions	-	-	3,742	-	-	-	-	-	-	3,742				
Balance as at 31 March 2026	<u>885,367</u>	<u>6,230,536</u>	<u>62,786</u>	<u>548,891</u>	<u>19,840,467</u>	<u>(14,750)</u>	<u>(786,591)</u>	<u>(43,720)</u>	<u>(845,061)</u>	<u>26,722,986</u>				

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Separate financial statements				Total Shareholders' equity
	Issued and paid up share capital	Share premium	Retained earnings		
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2025	885,367	6,230,536	100,000	10,132,016	17,347,919
Profit for the period	-	-	-	416,101	416,101
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	416,101	416,101
Balance as at 31 March 2025	<u>885,367</u>	<u>6,230,536</u>	<u>100,000</u>	<u>10,548,117</u>	<u>17,764,020</u>
Balance as at 1 January 2026	885,367	6,230,536	100,000	10,894,890	18,110,793
Profit for the period	-	-	-	322,765	322,765
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	322,765	322,765
Balance as at 31 March 2026	<u>885,367</u>	<u>6,230,536</u>	<u>100,000</u>	<u>11,217,655</u>	<u>18,433,558</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Cash flow statements

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Cash flows from operating activities				
Profit before tax	127,987	500,963	329,898	425,173
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	332,502	379,851	84,965	86,216
Amortisation	9,455	11,242	2,051	1,984
Allowance for expected credit losses (reversal)	60,563	(671)	54,948	-
Reduction of inventories to net realisable value (reversal)	168,607	(175,285)	95,204	19,656
Write-off obsolete and damaged inventories	(3,705)	(205,057)	-	-
Share of loss from investment in associate	6,450	1,705	-	-
Loss (gain) on disposals/write-off of equipment and intangible assets	1,410	(13,476)	20	(326)
Expenses for share-based payment transactions	3,742	7,420	-	-
Non-current provision for employee benefits	16,956	16,463	9,523	8,659
Gain on sales of debt instruments at fair value through other comprehensive income	(333)	(150)	-	-
Unrealised gain on exchange	(86,038)	(11,796)	(90,796)	(4,664)
Reversal on provision for product warranty	(3,951)	-	-	-
Unrealised gain on derivatives	(7,405)	-	(5,620)	-
Finance income	(36,941)	(40,370)	(4,194)	(6,221)
Finance cost	683	5,813	-	-
Profit from operating activities before changes in operating assets and liabilities	589,982	476,652	475,999	530,477

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Cash flow statements (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Cash flows from operating activities (continued)				
Operating assets (increase) decrease				
Trade and other current receivables	(521,124)	(649,474)	(312,972)	(465,749)
Inventories	(246,948)	789,226	(24,970)	258,182
Other current assets	(33,059)	(10,141)	(2,874)	(8,127)
Operating liabilities increase (decrease)				
Trade and other current payables	21,149	(10,078)	(52,377)	129,727
Other current liabilities	(1,200)	5,571	(2,179)	(2,080)
Deferred income	(6,858)	(4,939)	-	-
Cash from operating activities	(198,058)	596,817	80,627	442,430
Cash paid for employee benefits	(7,870)	(8,422)	(4,522)	(3,801)
Cash paid for income tax	(14,999)	(18,966)	(31)	(73)
Net cash from (used in) operating activities	(220,927)	569,429	76,074	438,556
Cash flows from investing activities				
Increase in short-term loan to related party	-	-	-	(272,896)
Cash receipt from short-term loan to related party	-	-	-	780,340
Increase in short-term loan to other company	(32,838)	(344,727)	-	-
Increase in other current financial assets	(1,694,108)	(809,561)	(1,500,000)	-
Cash paid for investment in subsidiary	-	-	(309,720)	(3,426,110)
Decrease in other non-current financial assets	1	-	-	-
Interest received	31,945	45,970	2,905	11,116
Proceeds from sales of financial instrument	189,020	104,365	-	-
Acquisitions of property, plant and equipment and intangible assets	(227,229)	(173,467)	(106,611)	(58,848)
Decrease in investment properties	-	296	-	-
Proceeds from disposals of equipment	65,347	47,003	1,634	936
Decrease (increase) in other non-current assets	(33,604)	18,049	-	-
Net cash used in investing activities	(1,701,466)	(1,112,072)	(1,911,792)	(2,965,462)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Cash flow statements (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Cash flows from financing activities				
Repayment of short-term loans from financial institutions	(137,384)	(509,355)	-	-
Repayment of long-term loans	-	(21,025)	-	-
Repayment of principal portion of lease liabilities	(958)	(676)	-	-
Interest paid	(683)	(43,529)	-	-
Net cash used in financing activities	<u>(139,025)</u>	<u>(574,585)</u>	<u>-</u>	<u>-</u>
Decrease in cash and cash equivalents	(2,061,418)	(1,117,228)	(1,835,718)	(2,526,906)
Translation adjustment	<u>205,744</u>	<u>(64,766)</u>	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	<u>(1,855,674)</u>	<u>(1,181,994)</u>	<u>(1,835,718)</u>	<u>(2,526,906)</u>
Cash and cash equivalents at beginning of the period	<u>4,936,500</u>	<u>6,689,073</u>	<u>2,560,688</u>	<u>4,405,961</u>
Cash and cash equivalents at end of the period	<u><u>3,080,826</u></u>	<u><u>5,507,079</u></u>	<u><u>724,970</u></u>	<u><u>1,879,055</u></u>

Supplemental cash flow information

Non-cash related transactions from investing activities

Net increase in accounts payable				
of plant and equipment	13,922	38,257	10,415	13,147
Revaluation gain (loss) on changes in fair value of				
debt instruments at FVOCI	(12,709)	5,296	-	-
Transfer equipment to other non-current assets	257	643	-	-
Increase in right-of-use assets from lease agreements	-	4,424	-	-

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month period ended 31 March 2026

1. General information

1.1 Corporate information

Hana Microelectronics Public Company Limited (“the Company”) was incorporated as a limited company under Thai law and transformed to be a public limited company under the Public Limited Companies Act on 27 January 1993. The Company operates its business in Thailand and is principally engaged in the manufacture and trading of electronic components. The registered office of the Company is at 65/98, Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhon, Khet Laksi, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements include the financial statements of Hana Microelectronics Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, with no change in shareholding structure of the subsidiaries during the current period.

1.4 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Group’s financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with the related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Significant business transactions with related parties are summarised below.

	(Unit: Million Baht)	
	<u>Separate financial statements</u>	
	For the three-month periods ended 31 March	
	<u>2026</u>	<u>2025</u>
Transactions with subsidiaries		
(eliminated from the consolidated financial statements)		
Sales of goods	38	39
Sales of assets	1	1
Guarantee fee income	1	1
Purchases of raw materials	39	30
Purchases of assets	25	-
Marketing service fee expenses	2	3
Service fee expenses	1	1
Interest income	-	2

As at 31 March 2026 and 31 December 2025, the balances of the accounts between the Company and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	<u>financial statements</u>		<u>financial statements</u>	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
				(Audited)
Trade and other current receivables (Note 3)				
<u>Trade receivables - related parties</u>				
Subsidiaries	-	-	75,404	69,867
Total trade receivables - related parties	-	-	75,404	69,867
<u>Other current receivables - related parties</u>				
Subsidiaries	-	-	-	198
Total other current receivables - related parties	-	-	-	198
Total trade and other current receivables	-	-	75,404	70,065

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
Trade and other current payables (Note 11)				
<u>Trade payables - related parties</u>				
Subsidiaries	-	-	36,345	38,552
Total trade payables - related parties	-	-	36,345	38,552
Total trade and other current payables	-	-	36,345	38,552

Directors' and management's benefits

During the three-month periods ended 31 March 2026 and 2025, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 31 March			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Short-term employee benefits	29.0	42.8	5.4	5.8
Post-employment benefits	0.8	0.8	0.3	0.3
Total	29.8	43.6	5.7	6.1

Guarantee obligations with related parties

The Company has outstanding guarantee obligations with its related party, as described in Note 15.5 to the financial statements.

3. Trade and other current receivables

	Consolidated		(Unit: Thousand Baht) Separate	
	financial statements		financial statements	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	(Audited)		(Audited)	
<u>Age of receivable</u>				
Trade receivables - subsidiaries				
Not yet due	-	-	21,413	14,413
Past due				
Up to 3 months	-	-	34,039	28,025
3 - 6 months	-	-	19,952	27,429
Total trade receivables - subsidiaries (Note 2)	-	-	75,404	69,867
Trade receivables - unrelated parties				
Not yet due	3,416,001	2,750,175	1,627,033	1,316,419
Past due				
Up to 3 months	605,912	848,895	384,150	499,918
3 - 6 months	302,153	220,296	261,695	187,693
6 - 12 months	281,673	167,072	261,558	125,864
Over 12 months	37,517	2,651	-	17
Total trade receivables - unrelated parties	4,643,256	3,989,089	2,534,436	2,129,911
Less: Allowance for expected credit losses	(85,943)	(25,380)	(54,948)	-
Total trade receivables - unrelated parties - net	4,557,313	3,963,709	2,479,488	2,129,911
Total trade receivables - net	4,557,313	3,963,709	2,554,892	2,199,778
Other current receivables				
Receivables from the Revenue				
Department	25,015	33,786	8,200	3,966
Other current receivables - subsidiaries (Note 2)	-	-	-	198
Other current receivables - unrelated parties	132,449	93,587	70,476	39,670
Total other current receivables	157,464	127,373	78,676	43,834
Trade and other current receivables - net	4,714,777	4,091,082	2,633,568	2,243,612

4. Short-term loan to other company

Movements in short-term loan to other company during the three-month period ended 31 March 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			
	Balance as at	During the period		Balance as at
	31 December	Increase	Decrease	31 March
	2025	Decrease	Increase	2026
Short-term loan to other company				
Edelteq Ventures (Malaysia)				
Company Limited	371,159	32,838	-	14,748
Total short-term loan to other company	371,159	32,838	-	14,748

As at 31 March 2026, the overseas subsidiary had short-term loan to other company of USD 12.75 million or equivalent to Baht 418.75 million (31 December 2025: USD 11.75 million equivalent to Baht 371.16 million) which carried interest at the rate of 4.61 – 4.80 percent per annum (31 December 2025: 4.70 - 6.23 percent per annum) and is due for repayment in September 2026.

5. Reduction of inventories to net realisable value (Inventory provision)

Movements in the inventory provision to reduce inventories to net realisable value during the three-month period ended 31 March 2026 are summarised below.

(Unit: Thousand Baht)

Inventory provision	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2025	783,506	157,447
Reduction of inventory value during the period	224,413	111,915
Reversal of reduction of inventory value during the period	(49,688)	(16,711)
Write-off obsolete and damaged inventories during the period	(3,705)	-
Translation adjustment	(6,118)	-
Balance as at 31 March 2026	948,408	252,651

(Unaudited but reviewed)

6. Other current financial assets

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2026	2025	2026	2025
	(Audited)		(Audited)	
<u>Debt instruments at amortised cost</u>				
Fixed deposits	7,031,769	5,517,917	3,600,000	2,100,000
Total debt instruments at amortised cost	7,031,769	5,517,917	3,600,000	2,100,000
<u>Debt instruments at FVOCI</u>				
Overseas marketable corporate bonds	1,182,734	1,219,712	-	-
Total debt instruments at FVOCI	1,182,734	1,219,712	-	-
<u>Financial assets at FVTPL</u>				
Liquidity fund	335,056	319,218	-	-
Total Financial assets at FVTPL	335,056	319,218	-	-
Total other current financial assets	8,549,559	7,056,847	3,600,000	2,100,000

7. Investments in subsidiaries

Company's name	Paid up capital		Shareholding percentage		Cost	
	31 March	31 December	31 March	31 December	31 March	31 December
	2026	2025	2026	2025	2026	2025
			Percent	Percent		(Audited)
Hana Semiconductor (Ayutthaya) Company Limited	1,200,000	1,200,000	58	58	2,142,910	2,142,910
Hana Semiconductor (BKK) Company Limited	1,000,000	1,000,000	100	100	1,011,100	1,011,100
Omac Sales Limited	325	325	100	100	273,492	273,492
Hana Microelectronics (Cambodia) Company Limited	1,417,167	1,417,167	100	100	1,417,167	1,417,167
Hana Microelectronics International Company Limited	3,426,110	3,426,110	100	100	3,426,110	3,426,110
Hana Microelectronics Investment Company Limited	309,720	-	100	100	309,720	-
Total investments in subsidiary companies					8,580,499	8,270,779
Less: Allowance for impairment loss on investments					(169,719)	(169,719)
Investments in subsidiaries - net					8,410,780	8,101,060

(Unaudited but reviewed)

Following the resolution of the Company's Board of Directors No. 1/2026 on 27 February 2026, the Company was approved to additionally invest in 1,000,000 ordinary shares of Hana Microelectronics Investments Company Limited in amount of USD 10 million or equivalent to Baht 309.72 million. This involves the cancellation of the original 2 shares with a par value of USD 1 each and the issuance of 1,000,000 new ordinary shares with a par value of USD 1 each. The subsidiary registered the capital increase with the BVI Registry of Corporate Affairs on 13 February 2026. On 27 February 2026, the Company paid the additional shares, as called by the subsidiary. As at 31 March 2026, the Company had investment in 1,000,000 ordinary shares of Hana Microelectronics Investments Company Limited amounting to USD 10 million or equivalent to Baht 309.72 million, representing 100% of the issued and paid-up share capital of the subsidiary.

8. Investment in associates

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Shareholding percentage		Consolidated financial statements		Separate financial statements	
			Carrying amount based on equity method		Cost method			
			31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
FT1 Corporation Limited	The manufacture and trading of electronic components	Thailand	49 (Percent)	49 (Percent)	309,200	303,258	372,890	372,890
Total					309,200	303,258	372,890	372,890

During the three-month periods ended 31 March 2026 and 2025, the Company recognised its share of loss and share of other comprehensive income from investments in associated company in the consolidated financial statements as follows:

(Unit: Thousand Baht)

Company's name	For the three-month periods ended 31 March			
	Consolidated financial statements			
	Share of loss from investments in associated companies		Share of other comprehensive income from investments in associated companies	
	2026	2025	2026	2025
FT1 Corporation Limited	(6,450)	(1,705)	12,392	(3,865)
Total	(6,450)	(1,705)	12,392	(3,865)

(Unaudited but reviewed)

The shares of loss and the shares of other comprehensive incomes from investments in associates had been calculated from the financial statements prepared by the management of the associated company and not being reviewed by its auditor.

The Company's management believes that the management accounts of the associated company would not be significantly different from the accounts reviewed by its auditor.

9. Property, plant and equipment

Movements in the property, plant and equipment account during the three-month period ended 31 March 2026 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 31 December 2025	8,200,556	1,931,327
Acquisitions during the period - at cost	235,879	111,850
Disposals/write-off during the period - net book value at disposal date	(66,757)	(1,654)
Transfer out	(257)	-
Depreciation for the period	(332,206)	(84,965)
Translation adjustment	77,076	-
Net book value as at 31 March 2026	<u>8,114,291</u>	<u>1,956,558</u>

The overseas subsidiary has mortgaged the land use right and buildings with net book value of approximately CNY 21 million or equivalent to Baht 100 million as collateral against long-term loans from financial institutions as described in Note 15.5 d) to the financial statements.

10. Short-term loans from financial institution

Movements in short-term loans from financial institution during the three-month period ended 31 March 2026 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2025	137,384	-
Less: Repayment during the period	(137,384)	-
Balance as at 31 March 2026	<u>-</u>	<u>-</u>

(Unaudited but reviewed)

As at 31 March 2026, the overseas subsidiary had fully repaid short-term loans from financial institutions before maturity date.

11. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
Trade payables - subsidiaries (Note 2)	-	-	36,345	38,552
Trade payables - unrelated parties	1,866,358	1,879,124	678,063	743,855
Advance received from customers	807,654	778,637	182,810	161,177
Other payables for purchases of assets	196,912	182,990	69,202	58,787
Accrued expenses	386,805	315,166	70,492	36,653
Total trade and other current payables	<u>3,257,729</u>	<u>3,155,917</u>	<u>1,036,912</u>	<u>1,039,024</u>

12. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month periods ended 31 March 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 31 March			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	22,611	13,049	8,749	3,004
Deferred tax:				
Relating to origination and reversal of temporary differences	<u>1,888</u>	<u>9,801</u>	<u>(1,616)</u>	<u>6,068</u>
Income tax expenses reported in the income statement	<u>24,499</u>	<u>22,850</u>	<u>7,133</u>	<u>9,072</u>

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income for the three-month periods ended 31 March 2026 and 2025 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 31 March			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	98	75	-	-

13. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

14. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of its reportable segments from the last annual financial statements.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month periods ended 31 March 2026 and 2025.

(Unit: Million Baht)

Consolidated financial statements for the three-month periods ended 31 March												
	Printed Circuit Board Assembly (PCBA)		Integrated Circuit (IC)		Others		Total reportable segments		Eliminations		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues from external customers	2,865	3,443	1,649	1,378	418	431	4,932	5,252	-	-	4,932	5,252
Intersegment revenues	666	733	324	161	141	141	1,131	1,035	(1,131)	(1,035)	-	-
Total revenues	<u>3,531</u>	<u>4,176</u>	<u>1,973</u>	<u>1,539</u>	<u>559</u>	<u>572</u>	<u>6,063</u>	<u>6,287</u>	<u>(1,131)</u>	<u>(1,035)</u>	<u>4,932</u>	<u>5,252</u>
Segment profit (loss)	470	635	144	(15)	(216)	(90)	398	530	-	-	398	530
Gain on exchange											107	20
Gain on derivatives											7	-
Other income											80	340
Selling and distribution expenses											(75)	(53)
Administrative expenses											(419)	(368)
Share of loss from investment in associate											(6)	(1)
Finance income											37	40
Finance cost											(2)	(7)
Income tax expenses											(24)	(23)
Profit for the period											<u>103</u>	<u>478</u>

15. Commitments and contingent liabilities

15.1 Capital commitments

As at 31 March 2026, the Group had capital commitments relating to the acquisitions of land, buildings and machinery totaling Baht 224 million (31 December 2025: Baht 101 million) and the Company only of approximately Baht 146 million (31 December 2025: Baht 86 million).

15.2 Commitments under service agreements

The Group has future payments required under the service contracts as follows:

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Payable:				
In up to 1 year	127.0	110.0	23.6	10.7
In over 1 year and up to 5 years	76.9	89.1	5.1	-

15.3 Marketing supportive service agreements

Since the year 2001, the Company and three subsidiary companies entered into marketing supportive service agreement with an overseas subsidiary company. Under that agreement, the Company and the three subsidiary companies have to pay service fees to that subsidiary company at the rates stipulated in the agreement.

15.4 Sale representative agreements

Since the year 2015, an overseas subsidiary entered into sale representative agreement with an unrelated company with the annual service fees of approximately USD 0.6 million.

15.5 Guarantees

a) As at 31 March 2026, the Company and a subsidiary have jointly and severally guaranteed bank credit facilities extended to a subsidiary, totaling USD 30 million or equivalent to Baht 985 million (31 December 2025: USD 30 million or equivalent to Baht 947 million). Additionally, the Company has provided a supplementary guarantee for trade confirmation (i.e. foreign currency transaction and cross-currency swap transaction), amounting to USD 5 million or equivalent to Baht 164 million (31 December 2025: USD 5 million or equivalent to Baht 158 million). The Company only: amount to USD 35 million or equivalent to Baht 1,149 million (31 December 2025: USD 35 million or equivalent to Baht 1,105 million).

- b) As at 31 March 2026, the Company has provided a corporate guarantee in the form of an Irrevocable Standby Letter of Credit (SBLC) issued to other company, totaling USD 10 million or equivalent to Baht 328 million (31 December 2025: USD 10 million or equivalent to Baht 316 million).
- c) As at 31 March 2026, there were outstanding bank guarantees of approximately Baht 29 million (31 December 2025: Baht 29 million) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group to guarantee electricity uses, among others, and the Company of approximately Baht 28 million (31 December 2025: Baht 28 million).
- d) The overseas subsidiary has mortgaged the land use right and buildings with net book value of approximately CNY 21 million or equivalent to Baht 100 million as collateral for credit facilities obtained from financial institutions.

16. Financial instruments

16.1 Foreign currency risk

The Group's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. The Group seeks to reduce this risk by entering into forward exchange contracts when it considers appropriate. Generally, the forward exchange contracts will mature within one year.

As at 31 March 2026, the Group had outstanding forward exchange contracts, of which details are presented below.

As at 31 March 2026		
Consolidated financial statements		
Bought amount	Contractual maturity date	Contractual exchange rate for amount bought
(Million USD)		(Baht per USD)
5.04	20 May 2026	31.60
Sold amount	Contractual maturity date	Contractual exchange rate for amount sold
(Million EUR)		(EUR per USD)
1.88	4 March 2026 - 9 June 2026	1.16370

As at 31 March 2026		
Separate financial statements		
Bought amount	Contractual maturity date	Contractual exchange rate for amount bought
(Million USD)		(Baht per USD)
5.04	20 May 2026	31.60

16.2 Fair value of financial instruments

Since most of the Group's financial instruments are classified as short-term or carrying interests at rates close to the market rates, their fair value is estimated to approximate the carrying amount presented in the statement of financial position.

16.3 Fair value hierarchy

As of 31 March 2026, the Group had the assets that were measured at fair value using levels of inputs as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			Separate financial statements		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets measured at fair value						
Financial assets at FVOCI						
Marketable corporate bonds	1,135,030	47,704	1,182,734	-	-	-
Local marketable equity securities	97	-	97	97	-	97
Financial assets at FVTPL						
Liquidity fund	-	335,056	335,056	-	-	-
Derivatives						
Foreign currency forward contracts	-	6,731	6,731	-	5,620	5,620

During the current period, there were no transfers within the fair value hierarchy.

17. Event after the reporting period

On 30 April 2026, the Annual General Meeting of the Company's shareholders No. 1/2026 passed the resolution approving the final dividend payment for the year 2025 to the Company's shareholders at Baht 0.75 per share. Thus, including the interim dividend of Baht 0.25 per share, the total dividend payment for the year 2025 will be Baht 1.00 per share. The final dividend will be paid to the shareholders on 19 May 2026.

18. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 May 2026.