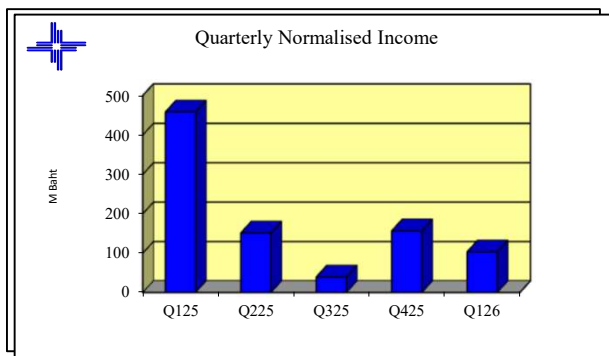




Hana Microelectronics Public Company Limited

GROUP CONSOLIDATED RESULT First QUARTER ENDED 31st March 2026

Hana Microelectronics Group 'Hana' Sales Revenue decreased -6% year on year to THB 4,932 million for the first quarter of 2026 from THB 5,252 million for the first quarter 2025. Sales Revenue in USD terms increased 1% to USD 156m in Q1 2026 from USD 155m in Q1 2025. Normalised Profit decreased -77% to THB 103m in Q1 2026 from THB 458m in Q1 2025.



	Q1 2026	Q1 2025	Change
	31.6	34.0	-7%

CONSOLIDATED

EARNINGS PERFORMANCE

	M THB					M USD		
	Q1 2026	Q1 2025	Change	Q4 2025	Q126/Q425	Q1 2026	Q1 2025	Change
SALES REVENUE	4,932.3	5,252.1	(6%)	4,817.6	2%	156.0	154.7	1%
GROSS PROFIT	459.2	530.3	(13%)	264.7	73%	14.5	15.6	(7%)
GROSS PROFIT %	9.3%	10.1%	(1%)	5.5%		9.3%	10.1%	
Normalised Profit (excl. Exch G(L))	103.2	458.2	(77%)	155.1	(33%)	3.3	13.5	(76%)
Normalised Profit %	2.1%	8.7%	(7%)	3.2%		2.1%	8.7%	
EBITDA (incl FX gain/loss)	587.8	899.2	(35%)	498.4	18%	18.6	26.5	
EBITDA % of Sales Revenue	12%	17%		10%		11.9%	17.1%	
EARNINGS before Exch G(L) & Exceptionals	103.2	458.2	(77%)	155.1	(33%)	3.3	13.5	(76%)
EARNINGS before Exch & Exceptionals %	2.1%	8.7%		3.2%		2%	9%	
Exchange Gain (Loss)	114.8	19.9	476%	(12.4)	1027%	3.6	0.6	519%
Net Exceptional Items	(114.5)	-		-		(3.6)	-	
Adjusted EBITDA (excl int. income & FX gain/loss)	436.0	838.9	(48%)	459.2	(5%)	13.8	24.7	(44%)
Adjusted EBITDA %	8.8%	16.0%		9.5%		9%	16%	
Net Profit (after Exceptionals)	103.5	478.1	(78%)	142.7	(27%)	3.3	14.1	(77%)
no. of Shares(m) at THB 1 par	885.4	885.4		885.4		885.4	885.4	
EPS before FX & Exceptionals	0.12	0.52		0.18		0.00	0.02	
EPS after FX & Exceptionals	0.12	0.54		0.16		0.00	0.02	

HIGHLIGHTS

Quarter 1 2026 sales revenue for the group increased 1% year-on-year in USD terms to USD 156m from USD 155m in Q125. The average exchange rate for Q126 was 7% stronger at THB/USD 31.6 from THB/USD 34.0 in Q125. As a result the sales revenue in THB terms decreased -6% year on year for the quarter.

YEAR-on-YEAR, in USD terms, the microelectronics divisions sales decreased by -9%. Sales in Lamphun decreased -13%, Jiaying decreased by -15% and Cambodia increased 108% year on year.

The IC divisions sales revenues increased 29% in Q126, with revenues of the IC division in Ayutthaya increasing 12% and Jiaying increasing 129%. Power Master Semiconductor 'PMS', in Korea, sales revenue decreased -31%. Hana Technologies Inc. 'HTI' the Microdisplay/RFID operation in Ohio sales revenue increased 12% in Q126 from Q125.

QUARTER-on-QUARTER, in USD terms, sales for the group decreased 4% to 156m in Q126 from USD 155m in Q425. Sales in the microelectronics divisions decreased -1% with Lamphun decreasing -2%, Jiaying decreasing -6% and Cambodia increasing 45%. Sales revenues from the IC divisions increased 9% in Q126 from Q425 with Ayutthaya sales increasing 6% and Jiaying IC sales increasing by 18%.

PMS sales increased 24% in Q126 compared to Q425. HTI sales increased 32% in Q126 compared to Q425.

The Gross Profit margin decreased -0.8% points to 9.3% in Q126 from 10.1% Q125, due to lower gross margin at HTI due to product mix change, offsetting higher IC Division sales revenue in Q126 compared to Q125.

Year-on-year Normalised Profit, was -77% lower at THB 103m in Q126 compared to THB 458m in Q125, mainly due to THB 260m higher Other Income in Q125.

The Normalised Profit margin decreased to 2.1% in Q126 from 8.7% in Q125.

SG&A expenses increased 3% in Q126 compared to Q125 due to higher R&D expenses.

Exceptional Items of THB 114.5m due to a customers loss in business. Consisting of inventory write down provision THB 60.5m (increasing Cost of Sales) and increase in doubtful debts THB 54m (increasing Administrative Expenses).