Hana Microelectronics Public Company Limited
and its subsidiaries
Review report and consolidated and separate
financial information
For the three-month and nine-month periods ended
30 September 2025

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Hana Microelectronics Public Company Limited

I have reviewed the accompanying consolidated financial information of Hana Microelectronics Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 September 2025, the related consolidated statements of income and comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Hana Microelectronics Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunprasurtwutti
Certified Public Accountant (Thailand) No. 4799

EY Office Limited
Bangkok: 12 November 2025

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position

As at 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		5,428,568	6,689,073	1,944,416	4,405,961
Trade and other current receivables	*2, 3*	4,433,949	4,480,722	2,477,663	2,282,966
Short-term loan to related party	*2*	-	-	-	507,444
Short-term loan to other company	*4*	298,833	-	-	-
Inventories	*5*	5,858,571	7,096,004	2,354,644	3,200,816
Other current financial assets	*6*	6,160,294	4,055,507	2,200,000	1,100,000
Other current assets		113,402	98,064	8,756	7,800
Total current assets		22,293,617	22,419,370	8,985,479	11,504,987
Non-current assets					
Investments in subsidiaries	*7*	-	-	8,101,060	4,674,950
Investment in associate	*8*	320,587	369,581	372,890	372,890
Investment property		157,314	158,212	72,304	72,304
Property, plant and equipment	*9*	8,601,422	9,327,586	1,960,696	2,029,304
Intangible assets		140,643	161,190	30,066	34,721
Other non-current financial assets		143	143	97	97
Deferred tax assets		12,176	26,260	39,281	45,462
Other non-current assets		11,717	53,510	399	399
Total non-current assets		9,244,002	10,096,482	10,576,793	7,230,127
Total assets		31,537,619	32,515,852	19,562,272	18,735,114

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	*10*	16,150	509,355	-	-
Trade and other current payables	*2, 11*	3,176,467	3,026,410	1,031,518	927,138
Current portion of long-term loans from financial institution	*12*	-	46,563	-	-
Current portion of lease liabilities		2,713	684	-	-
Short-term provisions		322,993	339,879	-	-
Income tax payable		12,064	39,976	1,195	8,433
Derivative liabilities		227	-	-	-
Other current liabilities		140,497	135,083	39,854	41,731
Total current liabilities		3,671,111	4,097,950	1,072,567	977,302
Non-current liabilities					
Long-term loans from financial institution - net of current portion	*12*	-	334,322	-	-
Lease liabilities - net of current portion		1,706	1,574	-	-
Deferred income		149,829	170,823	-	-
Deferred tax liabilities		35,967	34,158	-	-
Non-current provision for employee benefits		824,274	798,779	418,342	409,893
Total non-current liabilities		1,011,776	1,339,656	418,342	409,893
Total liabilities		4,682,887	5,437,606	1,490,909	1,387,195

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	As at 30 September 2025	As at 31 December 2024	As at 30 September 2025	As at 31 December 2024
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
885,366,746 ordinary shares of Baht 1 each	885,367	885,367	885,367	885,367
Issued and fully paid-up				
885,366,660 ordinary shares of Baht 1 each	885,367	885,367	885,367	885,367
Share premium	6,230,536	6,230,536	6,230,536	6,230,536
Capital reserve for share-based payment	91,691	69,173	-	-
Retained earnings				
Appropriated - statutory reserve	548,891	549,109	100,000	100,000
Unappropriated	19,873,438	19,788,234	10,855,460	10,132,016
Other components of shareholders' equity	(775,191)	(444,173)	-	-
Total shareholders' equity	26,854,732	27,078,246	18,071,363	17,347,919
Total liabilities and shareholders' equity	31,537,619	32,515,852	19,562,272	18,735,114
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Income statements

For the three-month period ended 30 September 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
Revenues					
Sales		5,294,686	6,100,171	2,521,862	2,989,975
Dividend income		45	45	45	45
Gain on exchange		-	54,777	-	-
Gain on derivative		1,296	-	-	-
Other income		75,336	395,689	5,270	14,330
Total revenues		5,371,363	6,550,682	2,527,177	3,004,350
Expenses					
Cost of sales		4,976,502	5,721,774	2,051,453	2,482,259
Selling and distribution expenses		49,957	55,504	15,414	19,748
Administrative expenses		333,775	369,242	65,571	69,846
Loss on exchange		24,575	-	5,021	168,527
Total expenses		5,384,809	6,146,520	2,137,459	2,740,380
Operating profit		(13,446)	404,162	389,718	263,970
Share of loss from investment in associate	*8*	(753)	-	-	-
Finance income		45,596	41,247	4,361	15,615
Finance cost		(1,439)	(23,908)	(482)	(621)
Profit before income tax expenses		29,958	421,501	393,597	278,964
Income tax expenses	*13*	(15,177)	(15,651)	(1,820)	(4,286)
Profit for the period		14,781	405,850	391,777	274,678
Profit attributable to:					
Equity holders of the Company		14,781	405,850	391,777	274,678
Earnings per share	*14*				
Basic earnings per share					
Profit attributable to equity holders of					
the Company (Baht)		0.02	0.46	0.44	0.31
Number of weighted average ordinary shares					
(Thousand shares)		885,367	885,367	885,367	885,367

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month period ended 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
Profit for the period		14,781	405,850	391,777	274,678
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Gain on changes in value of debt instruments designated at fair value through other comprehensive income		3,857	32,079	-	-
Exchange differences on translation of financial statements in foreign currency - net of income tax	*13*	260,328	(1,389,512)	-	-
Share of other comprehensive income from investment in associate - exchange differences on translation of financial statements in foreign currency	*8*	(1,801)	-	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		262,384	(1,357,433)	-	-
Other comprehensive income for the period		262,384	(1,357,433)	-	-
Total comprehensive income for the period		277,165	(951,583)	391,777	274,678
Total comprehensive income attributable to:					
Equity holders of the Company		277,165	(951,583)	391,777	274,678

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Income statements

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
Revenues					
Sales		15,745,843	19,222,393	7,916,795	9,475,878
Dividend income		113	116	113	116
Other income		496,239	569,098	38,525	47,631
Total revenues		16,242,195	19,791,607	7,955,433	9,523,625
Expenses					
Cost of sales		14,407,575	17,322,801	6,470,366	7,764,046
Selling and distribution expenses		153,730	167,580	48,745	56,028
Administrative expenses		1,087,822	1,090,264	194,948	202,758
Loss on exchange		121,070	94,789	75,788	18,051
Loss on derivative		266	-	-	-
Total expenses		15,770,463	18,675,434	6,789,847	8,040,883
Operating profit		471,732	1,116,173	1,165,586	1,482,742
Share of loss from investment in associate	*8*	(15,988)	-	-	-
Finance income		141,755	126,103	17,843	51,361
Finance cost		(12,101)	(73,620)	(1,793)	(2,090)
Profit before income tax expenses		585,398	1,168,656	1,181,636	1,532,013
Income tax expenses	*13*	(57,729)	(73,221)	(15,509)	(36,713)
Profit for the period		527,669	1,095,435	1,166,127	1,495,300
Profit attributable to:					
Equity holders of the Company		527,669	1,095,435	1,166,127	1,495,300
Earnings per share	*14*				
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.60	1.24	1.32	1.69
Number of weighted average ordinary shares (Thousand shares)		885,367	885,367	885,367	885,367

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of comprehensive income

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
Profit for the period		527,669	1,095,435	1,166,127	1,495,300
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Gain on changes in value of debt instruments designated at fair value through other comprehensive income		17,991	9,302	-	-
Exchange differences on translation of financial statements in foreign currency - net of income tax	*13*	(316,002)	(593,091)	-	-
Share of other comprehensive income from investment in associate - exchange differences on translation of financial statements in foreign currency	*8*	(33,007)	-	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(331,018)	(583,789)	-	-
Other comprehensive income for the period		(331,018)	(583,789)	-	-
Total comprehensive income for the period		196,651	511,646	1,166,127	1,495,300
Total comprehensive income attributable to:					
Equity holders of the Company		196,651	511,646	1,166,127	1,495,300

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements									
						Other components of shareholders' equity				
						Other comprehensive income				
				Retained earnings			Exchange differences		Total other	
	Issued and paid up share capital	Share premium	Capital reserve for share-based payment	Appropriated - statutory reserve	Unappropriated	Fair value reserve of financial assets at FVOCI	on translation of financial statements in foreign currency	Share of other comprehensive income from associate	components of shareholders' equity	Total shareholders' equity
Balance as at 1 January 2024	885,367	6,230,536	40,450	541,627	21,130,039	4,964	313,738	-	318,702	29,146,721
Profit for the period	-	-	-	-	1,095,435	-	-	-	-	1,095,435
Other comprehensive income for the period	-	-	-	-	-	9,302	(593,091)	-	(583,789)	(583,789)
Total comprehensive income for the period	-	-	-	-	1,095,435	9,302	(593,091)	-	(583,789)	511,646
Recognition of expenses against capital reserve										
for share-based payment transactions	-	-	24,401	-	-	-	-	-	-	24,401
Dividend paid (Note 16)	-	-	-	-	(442,683)	-	-	-	-	(442,683)
Unappropriated retained earnings transferred to										
statutory reserve	-	-	-	2,447	(2,447)	-	-	-	-	-
Balance as at 30 September 2024	885,367	6,230,536	64,851	544,074	21,780,344	14,266	(279,353)	-	(265,087)	29,240,085
Balance as at 1 January 2025	885,367	6,230,536	69,173	549,109	19,788,234	(15,887)	(412,065)	(16,221)	(444,173)	27,078,246
Profit for the period	-	-	-	-	527,669	-	-	-	-	527,669
Other comprehensive income for the period	-	-	-	-	-	17,991	(316,002)	(33,007)	(331,018)	(331,018)
Total comprehensive income for the period	-	-	-	-	527,669	17,991	(316,002)	(33,007)	(331,018)	196,651
Recognition of expenses against capital reserve										
for share-based payment transactions	-	-	22,518	-	-	-	-	-	-	22,518
Dividend paid (Note 16)	-	-	-	-	(442,683)	-	-	-	-	(442,683)
Unappropriated retained earnings transferred to										
statutory reserve	-	-	-	(218)	218	-	-	-	-	-
Balance as at 30 September 2025	885,367	6,230,536	91,691	548,891	19,873,438	2,104	(728,067)	(49,228)	(775,191)	26,854,732

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Separate financial statements				
	Issued and paid up share capital	Share premium	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total Shareholders' equity
Balance as at 1 January 2024	885,367	6,230,536	100,000	9,030,106	16,246,009
Profit for the period	-	-	-	1,495,300	1,495,300
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,495,300	1,495,300
Dividend paid (Note 16)	-	-	-	(442,683)	(442,683)
Balance as at 30 September 2024	885,367	6,230,536	100,000	10,082,723	17,298,626
Balance as at 1 January 2025	885,367	6,230,536	100,000	10,132,016	17,347,919
Profit for the period	-	-	-	1,166,127	1,166,127
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,166,127	1,166,127
Dividend paid (Note 16)	-	-	-	(442,683)	(442,683)
Balance as at 30 September 2025	885,367	6,230,536	100,000	10,855,460	18,071,363

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of cash flows

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit before tax	585,398	1,168,656	1,181,636	1,532,013
Adjustments to reconcile profit before tax to net cash				
provided by (paid from) operating activities:				
Depreciation	1,133,217	1,265,047	258,150	270,266
Amortisation	31,757	48,027	6,012	6,382
Allowance for expected credit losses (reversal)	2,709	(10,475)	-	-
Reduction of inventories to net realisable value (reversal)	72,201	78,066	30,050	(16,514)
Write-off obsolete and damaged inventories	(212,320)	(60,336)	(47,379)	(41,279)
Dividend income from other companies	(113)	(116)	(113)	(116)
Share of loss from investment in associate	15,988	-	-	-
Loss (gain) on disposals/write-off of equipment				
and intangible assets	(15,455)	19,334	(1,094)	(624)
Expenses for share-based payment transactions	22,518	24,401	-	-
Provision for long-term employee benefits	49,650	48,258	25,977	24,608
Gain on sales of debt instruments at fair value				
through other comprehensive income	(2,954)	(10,668)	-	-
Unrealised loss (gain) on exchange	(6,927)	62,069	12,677	61,920
Unrealised loss on derivatives	266	-	-	-
Finance income	(141,755)	(126,103)	(17,843)	(51,361)
Finance cost	5,553	68,042	-	-
Profit from operating activities before changes in				
operating assets and liabilities	1,539,733	2,574,202	1,448,073	1,785,295

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities (continued)				
Operating assets (increase) decrease				
Trade and other current receivables	41,847	244,779	(216,517)	(2,858)
Inventories	1,377,552	962,386	863,501	227,916
Other current assets	(22,570)	(11,743)	(956)	8,526
Operating liabilities increase (decrease)				
Trade and other current payables	194,193	(34,947)	99,300	76,809
Other current liabilities	5,414	(3,210)	(1,877)	4,927
Deferred income	(20,994)	(15,664)	-	-
Cash from operating activities	3,115,175	3,715,803	2,191,524	2,100,615
Cash paid for long-term employee benefits	(24,155)	(39,938)	(17,528)	(7,939)
Cash paid for income tax	(67,760)	(119,177)	(16,566)	(51,033)
Net cash from operating activities	3,023,260	3,556,688	2,157,430	2,041,643
Cash flows from investing activities				
Increase in short-term loan to related party	-	-	(272,896)	-
Cash receipt from short-term loan to related party	-	-	780,340	-
Increase in short-term loan to other company	(328,193)	-	-	-
Cash receipt from short-term loan to other company	29,360	-	-	-
Increase in other current financial assets	(2,393,483)	(3,318,303)	(1,100,000)	(1,500,000)
Cash paid for investment in subsidiary	-	-	(3,426,110)	(715,040)
Cash paid for investment in associate	-	(373,929)	-	(373,929)
(Increase) decrease in other non-current financial assets	(39)	4	-	-
Interest received	141,290	124,034	24,892	50,821
Proceeds from sales of other current financial assets	309,641	431,279	-	-
Dividend income from other companies	113	116	113	116
Acquisitions of property, plant and equipment				
and intangible assets	(493,342)	(889,066)	(184,444)	(222,592)
Proceeds from disposals of equipment	55,915	10,645	1,813	1,135
Decrease (increase) in other non-current assets	41,430	(130,460)	-	119
Net cash used in investing activities	(2,637,308)	(4,145,680)	(4,176,292)	(2,759,370)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from financing activities				
Increase in short-term loans from financial institutions	16,150	26,017	-	-
Repayment of short-term loans from financial institutions	(509,355)	(55,082)	-	-
Cash receipt from long-term loans	-	212,243	-	-
Repayment of long-term loans	(380,885)	(33,385)	-	-
Payment of principal portion of lease liabilities	(2,080)	(4,540)	-	-
Interest paid	(10,134)	(127,884)	-	-
Dividend paid	(442,683)	(442,683)	(442,683)	(442,683)
Net cash used in financing activities	(1,328,987)	(425,314)	(442,683)	(442,683)
Decrease in cash and cash equivalents	(943,035)	(1,014,306)	(2,461,545)	(1,160,410)
Translation adjustment	(317,470)	(667,338)	-	-
Net decrease in cash and cash equivalents	(1,260,505)	(1,681,644)	(2,461,545)	(1,160,410)
Cash and cash equivalents at beginning of the period	6,689,073	6,954,416	4,405,961	4,986,595
Cash and cash equivalents at end of the period	5,428,568	5,272,772	1,944,416	3,826,185
	-		-	
Supplemental cash flow information				
Non-cash related transactions from investing activities				
Net increase (decrease) in accounts payable of plant and equipment	(40,304)	38,656	7,174	(28,184)
Revaluation gain on changes in fair value of debt instruments at FVOCI	17,991	9,302	-	-
Transfer equipment to intangible assets	363	-	-	-
Transfer equipment to other non-current assets	4,424	4,449	-	1,713
Increase in right-of-use assets from lease agreements	-	1,232	-	-

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and nine-month periods ended 30 September 2025

1. General information

1.1 Corporate information

Hana Microelectronics Public Company Limited ("the Company") was incorporated as a limited company under Thai law and transformed to be a public limited company under the Public Limited Companies Act on 27 January 1993. The Company operates its business in Thailand and is principally engaged in the manufacture and trading of electronic components. The registered office of the Company is at 65/98, Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhen, Khet Laksi, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements include the financial statements of Hana Microelectronics Public Company Limited ("the Company") and its subsidiaries ("the subsidiaries") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2024, with no change in shareholding structure of the subsidiaries during the current period.

1.4 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Group's financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with the related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Significant business transactions with related parties are summarised below.

(Unit: Million Baht)

	Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2025	2024	2025	2024
Transactions with subsidiary companies				
(eliminated from the consolidated financial statements)				
Sales of goods	35	39	123	116
Sales of assets	-	-	1	1
Guarantee fee income	1	1	2	4
Purchases of materials	61	31	165	124
Purchases of assets	-	-	1	1
Marketing service fee expenses	2	3	7	9
Service fee expenses	-	-	1	-
Interest income	-	-	2	-

As at 30 September 2025 and 31 December 2024, the balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Trade and other current receivables (Note 3)				
Trade receivables - related parties				
Subsidiaries	-	-	62,474	18,092
Total trade receivables - related parties	-	-	62,474	18,092
Other current receivables - related parties				
Subsidiaries	-	-	666	9,674
Total other current receivables - related parties	-	-	666	9,674
Total trade and other current receivables	-	-	63,140	27,766

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Trade and other current payables (Note 11)				
Trade payables - related parties				
Subsidiaries	-	-	69,143	20,429
Total trade payables - related parties	-	-	69,143	20,429
Total trade and other current payables	-	-	69,143	20,429

Short-term loan to related party

Movements in short-term loan to related party during the nine-month period ended 30 September 2025 are summarised below.

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at 31 December 2024	During the year: Increase	During the year: Decrease	Balance as at 30 September 2025
Short-term loan to related party				
Subsidiary				
Hana Semiconductor International Limited	507,444	272,896	(780,340)	-
Total short-term loan to related party	507,444	272,896	(780,340)	-

As at 30 September 2025, the subsidiary had fully repayment short-term loan to the Company.

Directors' and management's benefits

During the three-month and nine-month periods ended 30 September 2025 and 2024, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Short-term employee benefits	42.6	44.2	5.7	5.9
Post-employment benefits	0.9	1.0	0.3	0.4
Total	43.5	45.2	6.0	6.3

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Short-term employee benefits	119.8	124.4	17.3	17.7
Post-employment benefits	2.6	2.4	0.9	1.2
Total	122.4	126.8	18.2	18.9

Guarantee obligations with related parties

The Company has outstanding guarantee obligations with its related party, as described in Note 17.5 to the financial statements.

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
<u>**Age of receivable**</u>				
Trade receivables - subsidiaries				
Not yet due	-	-	16,575	16,015
Past due				
Up to 3 months	-	-	45,066	2,077
3 - 6 months	-	-	833	-
Total trade receivables - subsidiaries (Note 2)	-	-	62,474	18,092
Trade receivables - unrelated parties				
Not yet due	3,067,812	3,248,926	1,475,192	1,621,984
Past due				
Up to 3 months	794,927	916,366	540,859	479,160
3 - 6 months	374,304	83,927	334,476	63,952
6 - 12 months	86,091	67,395	43,831	67,016
Over 12 months	2,101	5,411	206	-
Total trade receivables - unrelated parties	4,325,235	4,322,025	2,394,564	2,232,112
Less: Allowance for expected credit losses	(6,711)	(4,002)	-	-
Total trade receivables - unrelated parties - net	4,318,524	4,318,023	2,394,564	2,232,112
Total trade receivables - net	4,318,524	4,318,023	2,457,038	2,250,204
Other current receivables				
Receivables from the Revenue Department	26,209	47,506	7,192	1,800
Other current receivables - subsidiaries (Note 2)	-	-	666	9,674
Other current receivables - unrelated parties	89,216	115,193	12,767	21,288
Total other current receivables	115,425	162,699	20,625	32,762
Trade and other current receivables - net	4,433,949	4,480,722	2,477,663	2,282,966

4. Short-term loan to other company

Movements in short-term loan to other company during the nine-month period ended 30 September 2025 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			
	Balance as at 31 December 2024	During the year: Increase	During the year: Decrease	Balance as at 30 September 2025
Short-term loan to other company				
Edelteq Ventures (Malaysia) Company Limited	-	328,193	(29,360)	298,833
Total short-term loan to other company	-	328,193	(29,360)	298,833

As at 30 September 2025, the overseas subsidiary had short-term loan to other company of USD 9.25 million or equivalent to Baht 298.83 million, which carried interest at the rate of 4.84 - 6.23 percent per annum and is due for repayment in April 2026.

5. Reduction of inventories to net realisable value (Inventory provision)

Movements in the inventory provision to reduce inventories to net realisable value during the nine-month period ended 30 September 2025 are summarised below.

(Unit: Thousand Baht)

Inventory provision	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2024	846,746	221,783
Reduction of inventory value during the period	335,199	120,079
Reversal of reduction of inventory value during the period	(259,658)	(90,029)
Write-off obsolete and damaged inventories during the period	(212,320)	(47,379)
Translation adjustment	(3,340)	-
Balance as at 30 September 2025	706,627	204,454

6. Other current financial assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Debt instruments at amortised cost				
Fixed deposits	4,780,565	2,853,598	2,200,000	1,100,000
Total debt instruments at amortised cost	4,780,565	2,853,598	2,200,000	1,100,000
Debt instruments at FVOCI				
Overseas marketable corporate bonds	1,218,232	1,201,909	-	-
Total debt instruments at FVOCI	1,218,232	1,201,909	-	-
Financial assets at FVTPL				
Liquidity fund	161,497	-	-	-
Total Financial assets at FVTPL	161,497	-	-	-
Total other current financial assets	6,160,294	4,055,507	2,200,000	1,100,000

7. Investments in subsidiaries

(Unit: Thousand Baht)

Company's name	Paid up capital		Shareholding percentage		Cost	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024
			Percent	Percent		(Audited)
Hana Semiconductor (Ayutthaya) Company Limited	1,200,000	1,200,000	58	58	2,142,910	2,142,910
Hana Semiconductor (BKK) Company Limited	1,000,000	1,000,000	100	100	1,011,100	1,011,100
Omac Sales Limited	325	325	100	100	273,492	273,492
Hana Microelectronics (Cambodia) Company Limited	1,417,167	1,417,167	100	100	1,417,167	1,417,167
Hana Microelectronics International Company Limited	3,426,110	-	100	100	3,426,110	-
Hana Microelectronics Investment Company Limited	-	-	100	100	-	-
Total investments in subsidiary companies					8,270,779	4,844,669
Less: Allowance for impairment loss on investments					(169,719)	(169,719)
Investments in subsidiaries - net					8,101,060	4,674,950

Following the resolution of the Company's Board of Directors No. 7/2024 on 11 December 2024, the Company was approved to additionally invest in 10,000,000 ordinary shares of Hana Microelectronics International Company Limited, in amount of USD 100 million or equivalent to Baht 3,426 million. This involves the cancellation of the original 2 shares with a par value of USD 1 each and the issuance of 10,000,000 new ordinary shares with a par value of USD 10 each. The subsidiary registered the capital increase with the BVI Registry of Corporate Affairs on 2 January 2025. In January 2025, the Company paid the additional shares, as called by the subsidiary. As at 30 September 2025, the Company invested in 10,000,000 ordinary shares of Hana Microelectronics International Company Limited, amounting to USD 100 million or equivalent to Baht 3,426 million, representing 100% of the issued and paid-up share capital of the subsidiary.

8. Investment in associates

(Unit: Thousand Baht)

					Consolidated financial statements		Separate financial statements	
Company's name	Nature of business	Country of incorporation	Shareholding percentage		Carrying amount based on equity method		Cost method	
			30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2023
			(Percent)	(Percent)				
FT1 Corporation Limited	The manufacture and trading of electronic components	Thailand	49	49	320,587	369,581	372,890	372,890
Total					320,587	369,581	372,890	372,890

During the three-month and nine-month periods ended 30 September 2025 and 2024, the Company recognised its share of loss and share of other comprehensive income from investments in associated company in the consolidated financial statements as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements			
Company's name	Share of loss from investments in associated companies		Share of other comprehensive income from investments in associated companies	
	2025	2024	2025	2024
FT1 Corporation Limited	(753)	-	(1,801)	-
Total	(753)	-	(1,801)	-

(Unit: Thousand Baht)

Company's name	For the nine-month periods ended 30 September Consolidated financial statements Share of loss from investments in associated companies		Share of other comprehensive income from investments in associated companies	
	2025	2024	2025	2024
FT1 Corporation Limited	(15,988)	-	(33,007)	-
Total	(15,988)	-	(33,007)	-

The shares of loss and the shares of other comprehensive incomes from investments in associates had been calculated from the financial statements prepared by the management of the associated company and not being reviewed by its auditor.

The Company's management believes that the management accounts of the associated company would not be significantly different from the accounts reviewed by its auditor.

9. Property, plant and equipment

Movements in the property, plant and equipment account during the nine-month period ended 30 September 2025 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 31 December 2024	9,327,586	2,029,304
Acquisitions during the period - at cost	546,287	190,261
Disposals/write-off during the period - net book value at disposal date	(40,460)	(719)
Transfer out	(363)	-
Depreciation for the period	(1,132,318)	(258,150)
Translation adjustment	(99,310)	-
Net book value as at 30 September 2025	8,601,422	1,960,696

The overseas subsidiary has mortgaged the land use right and buildings with net book value of approximately CNY 34 million or equivalent to Baht 152 million as collateral against long-term loans from financial institutions as described in Note 12 to the financial statements.

10. Short-term loans from financial institution

Movements in short-term loans from financial institution during the nine-month period ended 30 September 2025 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2024	509,355	-
Add: Increase during the year	16,150	-
Less: Repayment during the period	(509,355)	-
Balance as at 30 September 2025	16,150	-

As at 30 September 2025, the overseas subsidiaries had short-term loans from a commercial bank of USD 0.5 million or equivalent to Baht 16.2 million (31 December 2024: USD 15.0 million or equivalent to Baht 509.4 million), which carry interest between 4.32 and 5.52 percent per annum (31 December 2024: between 5.51 and 5.52 percent per annum) and are due for repayment during April 2026.

11. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Trade payables - subsidiaries (Note 2)	-	-	69,143	20,429
Trade payables - unrelated parties	1,784,549	1,666,704	666,406	654,959
Advance received from customers	819,872	847,788	147,847	185,585
Other payables for purchases of assets	140,536	180,840	40,879	33,705
Accrued expenses	431,510	331,078	107,243	32,460
Total trade and other current payables	3,176,467	3,026,410	1,031,518	927,138

12. Long-term loans from financial institution

Movements in long-term loans from financial institution during the nine-month period ended 30 September 2025 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2024	380,885	-
Less: Repayment during the period	(380,885)	-
Balance as at 30 September 2025	-	-

As at 30 September 2025, the oversea subsidiary had fully repaid short-term loans to financial institution.

As at 30 September 2025, the long-term credit facilities of the subsidiary which have not yet been drawn amounted to CNY 122.1 million or equivalent to Baht 555.2 million (31 December 2024: CNY 40.3 million or equivalent to Baht 187.8 million).

The above loans are secured by the land use right and buildings of the subsidiary.

13. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2025 and 2024 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Current income tax:				
Interim corporate income tax charge	12,274	15,448	2,042	1,667
Deferred tax:				
Relating to origination and reversal of temporary differences	2,903	203	(222)	2,619
Income tax expenses reported in the income statement	15,177	15,651	1,820	4,286

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Current income tax:				
Interim corporate income tax charge	40,552	74,795	9,328	36,099
Deferred tax:				
Relating to origination and reversal of temporary differences	17,177	(1,574)	6,181	614
Income tax expenses reported in the income statement	57,729	73,221	15,509	36,713

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2025 and 2024 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	194	3,149	-	-

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	1,283	1,376	-	-

14. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

15. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of its reportable segments from the last annual financial statements.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2025 and 2024.

(Unit: Million Baht)

	Consolidated financial statements for the three-month periods ended 30 September											
	Printed Circuit Board Assembly (PCBA)		Integrated Circuit (IC)		Others		Total reportable segments		Eliminations		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues from external customers	3,164	3,806	1,708	1,708	423	586	5,295	6,100	-	-	5,295	6,100
Intersegment revenues	738	837	278	138	159	174	1,175	1,149	(1,175)	(1,149)	-	-
Total revenues	3,902	4,643	1,986	1,846	582	760	6,470	7,249	(1,175)	(1,149)	5,295	6,100
Segment profit (loss)	625	673	17	(113)	(323)	(184)	319	376	-	2	319	378
Gain (loss) on exchange											(25)	55
Gain on derivatives											1	-
Other income											75	396
Selling and distribution expenses											(50)	(56)
Administrative expenses											(334)	(369)
Share of loss from investment in associate											(1)	-
Finance income											46	41
Finance cost											(1)	(24)
Income tax expenses											(15)	(16)
Profit for the period											15	405

(Unit: Million Baht)

	Consolidated financial statements for the nine-month periods ended 30 September											
	Printed Circuit Board Assembly (PCBA)		Integrated Circuit (IC)		Others		Total reportable segments		Eliminations		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues from external customers	9,888	12,234	4,647	5,228	1,211	1,760	15,746	19,222	-	-	15,746	19,222
Intersegment revenues	2,283	2,810	651	355	451	499	3,385	3,664	(3,385)	(3,664)	-	-
Total revenues	12,171	15,044	5,298	5,583	1,662	2,259	19,131	22,886	(3,385)	(3,664)	15,746	19,222
Segment profit (loss)	1,913	2,246	18	67	(595)	(442)	1,336	1,871	3	29	1,339	1,900
Loss on exchange											(121)	(95)
Other income											496	569
Selling and distribution expenses											(154)	(168)
Administrative expenses											(1,088)	(1,090)
Share of loss from investment in associate											(16)	-
Finance income											142	126
Finance cost											(12)	(74)
Income tax expenses											(58)	(73)
Profit for the period											528	1,095

16. Dividend paid

During the nine-month periods ended 30 September 2025 and 2024, the Company and its subsidiaries had dividend payments as follows:

	Approved by	Total dividends	Dividend per share
		Thousand Baht	Baht
The Company			
For the year 2025			
Dividends on 2024 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 30 April 2025	442,683	0.50
For the year 2024			
Dividends on 2023 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 30 April 2024	442,683	0.50

17. Commitments and contingent liabilities

17.1 Capital commitments

As at 30 September 2025, the Group had capital commitments relating to the acquisitions of land, buildings and machinery totaling Baht 78 million (31 December 2024: Baht 163 million) and the Company only of approximately Baht 56 million (31 December 2024: Baht 91 million).

17.2 Commitments under service agreements

The Group has future payments required under the service contracts as follows:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
Payable:				
In up to 1 year	103.9	47.0	15.9	18.7
In over 1 year and up to 5 years	108.5	15.9	2.5	11.2

17.3 Marketing supportive service agreements

Since the year 2001, the Company and three subsidiary companies entered into marketing supportive service agreement with an overseas subsidiary company. Under that agreement, the Company and the three subsidiary companies have to pay service fees to that subsidiary company at the rates stipulated in the agreement.

17.4 Sale representative agreements

Since the year 2015, an overseas subsidiary entered into sale representative agreement with an unrelated company with the annual service fees of approximately USD 0.6 million.

17.5 Guarantees

a) As at 30 September 2025, the Company and a subsidiary have jointly and severally guaranteed bank credit facilities extended to a subsidiary, totaling USD 30 million or equivalent to Baht 969 million (31 December 2024: USD 30 million or equivalent to Baht 1,020 million). Additionally, the Company has provided a supplementary guarantee for trade confirmation (i.e. foreign currency transaction and cross-currency swap transaction), amounting to USD 5 million or equivalent to Baht 161 million (31 December 2024: USD 5 million or equivalent to Baht 170 million). The Company only: amount to USD 35 million or equivalent to Baht 1,130 million (31 December 2024: USD 35 million or equivalent to Baht 1,190 million).

b) As at 30 September 2025, there were outstanding bank guarantees of approximately Baht 29 million (31 December 2024: Baht 29 million) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group to guarantee electricity uses, among others, and the Company of approximately Baht 28 million (31 December 2024: Baht 28 million).

18. Financial instruments

18.1 Foreign currency risk

The Group’s exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. The Group seeks to reduce this risk by entering into forward exchange contracts when it considers appropriate. Generally, the forward exchange contracts will mature within one year.

As at 30 September 2025, the oversea subsidiary company had outstanding forward exchange contracts, of which details are presented below.

As at 30 September 2025		
Sold amount	Contractual maturity date	Contractual exchange rate for amount sold
(Million EUR)		(EUR per USD)
1.70	3 September - 5 December 2025	1.169050

18.2 Fair value of financial instruments

Since most of the Group's financial instruments are classified as short-term or carrying interests at rates close to the market rates, their fair value is estimated to approximate the carrying amount presented in the statement of financial position.

18.3 Fair value hierarchy

As of 30 September 2025, the Group had the assets that were measured at fair value using levels of inputs as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			Separate financial statements		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets measured at fair value						
Financial assets at FVOCI						
Marketable corporate bonds	1,170,479	47,753	1,218,232	-	-	-
Local marketable equity securities	97	-	97	97	-	97
Financial assets at FVTPL						
Liquidity fund	-	161,497	161,497	-	-	-
Liabilities measured at fair value						
Derivatives						
Foreign currency forward contracts	-	227	227	-	-	-

During the current period, there were no transfers within the fair value hierarchy.

19. Events after the reporting period

On 12 November 2025, the Meeting of the Company's Board of Directors passed a resolution approving the payment of interim dividends from the profit for the first nine-month period of 2025 to the Company's shareholders at Baht 0.25 per share or a total of approximately Baht 221.3 million. The dividends will be paid to the shareholders on 12 December 2025.

20. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 12 November 2025.