

Hana Microelectronics Public Company Limited  
and its subsidiaries

Review report and consolidated and separate  
financial information

For the three-month and six-month periods ended 30 June 2025

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Hana Microelectronics Public Company Limited

I have reviewed the accompanying consolidated financial information of Hana Microelectronics Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Hana Microelectronics Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunprasurtwutti

Certified Public Accountant (Thailand) No. 4799

EY Office Limited

Bangkok: 14 August 2025

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position

As at 30 June 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		4,609,681	6,689,073	1,330,714	4,405,961
Trade and other current receivables	2, 3	5,154,407	4,480,722	2,919,659	2,282,966
Short-term loan to related party	2	-	-	-	507,444
Short-term loan to other company	4	311,467	-	-	-
Inventories	5	6,296,540	7,096,004	2,673,400	3,200,816
Other current financial assets	6	5,503,978	4,055,507	1,700,000	1,100,000
Other current assets		110,948	98,064	9,039	7,800
Total current assets		21,987,021	22,419,370	8,632,812	11,504,987
Non-current assets					
Investments in subsidiaries	7	-	-	8,101,060	4,674,950
Investment in associate	8	323,140	369,581	372,890	372,890
Investment property		157,617	158,212	72,304	72,304
Property, plant and equipment	9	8,935,077	9,327,586	1,970,786	2,029,304
Intangible assets		146,290	161,190	30,738	34,721
Other non-current financial assets		145	143	97	97
Deferred tax assets		12,009	26,260	39,059	45,462
Other non-current assets		11,166	53,510	399	399
Total non-current assets		9,585,444	10,096,482	10,587,333	7,230,127
Total assets		31,572,465	32,515,852	19,220,145	18,735,114

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	10	-	509,355	-	-
Trade and other current payables	2, 11	3,184,596	3,026,410	1,072,647	927,138
Current portion of long-term loans from financial institution	12	-	46,563	-	-
Current portion of lease liabilities		2,848	684	-	-
Short-term provisions		325,564	339,879	-	-
Income tax payable		12,178	39,976	6,398	8,433
Derivative liabilities		1,536	-	-	-
Other current liabilities		146,735	135,083	40,190	41,731
<b>Total current liabilities</b>		<b>3,673,457</b>	<b>4,097,950</b>	<b>1,119,235</b>	<b>977,302</b>
<b>Non-current liabilities</b>					
Long-term loans from financial institution - net of current portion	12	-	334,322	-	-
Lease liabilities - net of current portion		2,427	1,574	-	-
Deferred income		156,057	170,823	-	-
Deferred tax liabilities		33,092	34,158	-	-
Non-current provision for employee benefits		821,284	798,779	421,324	409,893
<b>Total non-current liabilities</b>		<b>1,012,860</b>	<b>1,339,656</b>	<b>421,324</b>	<b>409,893</b>
<b>Total liabilities</b>		<b>4,686,317</b>	<b>5,437,606</b>	<b>1,540,559</b>	<b>1,387,195</b>

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	As at	As at	As at	As at
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
885,366,746 ordinary shares of Baht 1 each	885,367	885,367	885,367	885,367
Issued and fully paid-up				
885,366,660 ordinary shares of Baht 1 each	885,367	885,367	885,367	885,367
Share premium	6,230,536	6,230,536	6,230,536	6,230,536
Capital reserve for share-based payment	84,270	69,173	-	-
Retained earnings				
Appropriated - statutory reserve	549,109	549,109	100,000	100,000
Unappropriated	19,858,439	19,788,234	10,463,683	10,132,016
Other components of shareholders' equity	(721,573)	(444,173)	-	-
Total shareholders' equity	26,886,148	27,078,246	17,679,586	17,347,919
Total liabilities and shareholders' equity	31,572,465	32,515,852	19,220,145	18,735,114

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries****Income statements****For the three-month period ended 30 June 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>Note</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Revenues</b>					
Sales		5,199,080	6,751,713	2,636,796	3,283,088
Dividend income		68	71	68	71
Gain on exchange		-	-	-	37,120
Other income		80,687	79,511	17,844	19,884
<b>Total revenues</b>		<b>5,279,835</b>	<b>6,831,295</b>	<b>2,654,708</b>	<b>3,340,163</b>
<b>Expenses</b>					
Cost of sales		4,709,330	5,917,585	2,141,292	2,638,625
Selling and distribution expenses		50,828	56,965	14,434	18,137
Administrative expenses		385,935	362,494	68,013	67,758
Loss on exchange		116,409	110,504	74,521	-
Loss on derivative		1,562	-	-	-
<b>Total expenses</b>		<b>5,264,064</b>	<b>6,447,548</b>	<b>2,298,260</b>	<b>2,724,520</b>
<b>Operating profit</b>		<b>15,771</b>	<b>383,747</b>	<b>356,448</b>	<b>615,643</b>
Share of loss from investment in associate	8	(13,530)	-	-	-
Finance income		55,789	49,415	7,261	20,188
Finance cost		(3,553)	(25,856)	(843)	(844)
<b>Profit before income tax expenses</b>		<b>54,477</b>	<b>407,306</b>	<b>362,866</b>	<b>634,987</b>
Income tax expenses	13	(19,702)	(30,922)	(4,617)	(18,480)
<b>Profit for the period</b>		<b>34,775</b>	<b>376,384</b>	<b>358,249</b>	<b>616,507</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		34,775	376,384	358,249	616,507
<b>Earnings per share</b>					
14					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.04	0.43	0.40	0.70
Number of weighted average ordinary shares (Thousand shares)					
		885,367	885,367	885,367	885,367

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statements of comprehensive income**

**For the three-month period ended 30 June 2025**

(Unit: Thousand Baht)

		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>Note</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Profit for the period</b>		<u>34,775</u>	<u>376,384</u>	<u>358,249</u>	<u>616,507</u>
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Gain (loss) on changes in value of debt instruments designated at fair value through other comprehensive income		8,838	(10,144)	-	-
Exchange differences on translation of financial statements in foreign currency - net of income tax	13	(194,518)	150,695	-	-
Share of other comprehensive income from investment in associate - exchange differences on translation of financial statements in foreign currency	8	<u>(27,341)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		<u>(213,021)</u>	<u>140,551</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the period</b>		<u>(213,021)</u>	<u>140,551</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u><u>(178,246)</u></u>	<u><u>516,935</u></u>	<u><u>358,249</u></u>	<u><u>616,507</u></u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		<u><u>(178,246)</u></u>	<u><u>516,935</u></u>	<u><u>358,249</u></u>	<u><u>616,507</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries****Income statements****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>Note</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Revenues</b>					
Sales		10,451,157	13,122,222	5,394,933	6,485,903
Dividend income		68	71	68	71
Gain on exchange		-	-	-	150,476
Other income		420,903	174,533	33,255	33,656
<b>Total revenues</b>		<b>10,872,128</b>	<b>13,296,826</b>	<b>5,428,256</b>	<b>6,670,106</b>
<b>Expenses</b>					
Cost of sales		9,431,073	11,601,027	4,418,913	5,281,787
Selling and distribution expenses		103,773	112,076	33,331	36,280
Administrative expenses		754,047	722,146	129,377	133,267
Loss on exchange		96,495	149,566	70,767	-
Loss on derivative		1,562	-	-	-
<b>Total expenses</b>		<b>10,386,950</b>	<b>12,584,815</b>	<b>4,652,388</b>	<b>5,451,334</b>
<b>Operating profit</b>		<b>485,178</b>	<b>712,011</b>	<b>775,868</b>	<b>1,218,772</b>
Share of loss from investment in associate	8	(15,235)	-	-	-
Finance income		96,159	84,856	13,482	35,746
Finance cost		(10,662)	(49,712)	(1,311)	(1,469)
<b>Profit before income tax expenses</b>		<b>555,440</b>	<b>747,155</b>	<b>788,039</b>	<b>1,253,049</b>
Income tax expenses	13	(42,552)	(57,570)	(13,689)	(32,427)
<b>Profit for the period</b>		<b>512,888</b>	<b>689,585</b>	<b>774,350</b>	<b>1,220,622</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		<b>512,888</b>	<b>689,585</b>	<b>774,350</b>	<b>1,220,622</b>
<b>Earnings per share</b>					
14					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		<b>0.58</b>	<b>0.78</b>	<b>0.87</b>	<b>1.38</b>
Number of weighted average ordinary shares (Thousand shares)					
		<b>885,367</b>	<b>885,367</b>	<b>885,367</b>	<b>885,367</b>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statements of comprehensive income**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>Note</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Profit for the period</b>		<u>512,888</u>	<u>689,585</u>	<u>774,350</u>	<u>1,220,622</u>
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Gain (loss) on changes in value of debt instruments designated at fair value through other comprehensive income		14,134	(22,777)	-	-
Exchange differences on translation of financial statements in foreign currency - net of income tax	13	(260,328)	790,421	-	-
Share of other comprehensive income from investment in associate - exchange differences on translation of financial statements in foreign currency	8	<u>(31,206)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		<u>(277,400)</u>	<u>767,644</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the period</b>		<u>(277,400)</u>	<u>767,644</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u><u>235,488</u></u>	<u><u>1,457,229</u></u>	<u><u>774,350</u></u>	<u><u>1,220,622</u></u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		<u><u>235,488</u></u>	<u><u>1,457,229</u></u>	<u><u>774,350</u></u>	<u><u>1,220,622</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## Hana Microelectronics Public Company Limited and its subsidiaries

## Statements of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements									
						Other components of shareholders' equity				
						Other comprehensive income				
						Exchange differences		Share of other		Total other
	Issued and paid up share capital	Share premium	Capital reserve for share-based payment	Retained earnings Appropriated - statutory reserve	Unappropriated	Fair value reserve of financial assets at FVOCI	on translation of financial statements in foreign currency	comprehensive income from associate	components of shareholders' equity	Total shareholders' equity
<b>Balance as at 1 January 2024</b>	885,367	6,230,536	40,450	541,627	21,130,039	4,964	313,738	-	318,702	29,146,721
Profit for the period	-	-	-	-	689,585	-	-	-	-	689,585
Other comprehensive income for the period	-	-	-	-	-	(22,777)	790,421	-	767,644	767,644
Total comprehensive income for the period	-	-	-	-	689,585	(22,777)	790,421	-	767,644	1,457,229
Recognition of expenses against capital reserve for share-based payment transactions	-	-	16,043	-	-	-	-	-	-	16,043
Dividend paid (Note 16)	-	-	-	-	(442,683)	-	-	-	-	(442,683)
Unappropriated retained earnings transferred to statutory reserve	-	-	-	1,904	(1,904)	-	-	-	-	-
<b>Balance as at 30 June 2024</b>	<u>885,367</u>	<u>6,230,536</u>	<u>56,493</u>	<u>543,531</u>	<u>21,375,037</u>	<u>(17,813)</u>	<u>1,104,159</u>	<u>-</u>	<u>1,086,346</u>	<u>30,177,310</u>
<b>Balance as at 1 January 2025</b>	885,367	6,230,536	69,173	549,109	19,788,234	(15,887)	(412,065)	(16,221)	(444,173)	27,078,246
Profit for the period	-	-	-	-	512,888	-	-	-	-	512,888
Other comprehensive income for the period	-	-	-	-	-	14,134	(260,328)	(31,206)	(277,400)	(277,400)
Total comprehensive income for the period	-	-	-	-	512,888	14,134	(260,328)	(31,206)	(277,400)	235,488
Recognition of expenses against capital reserve for share-based payment transactions	-	-	15,097	-	-	-	-	-	-	15,097
Dividend paid (Note 16)	-	-	-	-	(442,683)	-	-	-	-	(442,683)
<b>Balance as at 30 June 2025</b>	<u>885,367</u>	<u>6,230,536</u>	<u>84,270</u>	<u>549,109</u>	<u>19,858,439</u>	<u>(1,753)</u>	<u>(672,393)</u>	<u>(47,427)</u>	<u>(721,573)</u>	<u>26,886,148</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statements of changes in shareholders' equity (continued)**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Separate financial statements				
	Issued and		Retained earnings		Total
	paid up	Share	Appropriated -		Shareholders'
	share capital	premium	statutory reserve	Unappropriated	equity
Balance as at 1 January 2024	885,367	6,230,536	100,000	9,030,106	16,246,009
Profit for the period	-	-	-	1,220,622	1,220,622
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,220,622	1,220,622
Dividend paid (Note 16)	-	-	-	(442,683)	(442,683)
Balance as at 30 June 2024	885,367	6,230,536	100,000	9,808,045	17,023,948
Balance as at 1 January 2025	885,367	6,230,536	100,000	10,132,016	17,347,919
Profit for the period	-	-	-	774,350	774,350
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	774,350	774,350
Dividend paid (Note 16)	-	-	-	(442,683)	(442,683)
Balance as at 30 June 2025	885,367	6,230,536	100,000	10,463,683	17,679,586

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statements of cash flows**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities</b>				
Profit before tax	555,440	747,155	788,039	1,253,049
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	769,428	844,575	172,307	180,208
Amortisation	21,387	33,281	3,983	4,303
Reversal of allowance for expected credit losses	(129)	(8,296)	-	-
Reduction of inventories to net realisable value (reversal)	(41,528)	65,565	35,581	3,105
Write-off obsolete and damaged inventories	(211,494)	(60,336)	(47,379)	(41,279)
Dividend income from other companies	(68)	(71)	(68)	(71)
Share of loss from investment in associate	15,235	-	-	-
Loss (gain) on disposals/write-off of equipment and intangible assets	(14,153)	6,986	(1,133)	(979)
Expenses for share-based payment transactions	15,097	16,043	-	-
Non-current provision for employee benefits	33,014	32,114	17,318	16,405
Loss (gain) on sales of debt instruments at fair value through other comprehensive income	(1,483)	1,124	-	-
Unrealised loss (gain) on exchange	26,945	(70,384)	38,487	(73,290)
Loss on sales of debt instruments at fair value through other comprehensive income	1,562	-	-	-
Finance income	(96,159)	(84,856)	(13,482)	(35,746)
Finance cost	<u>7,886</u>	<u>45,660</u>	<u>-</u>	<u>-</u>
Profit from operating activities before changes in operating assets and liabilities	1,080,980	1,568,560	993,653	1,305,705

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries****Statements of cash flows (continued)****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities (continued)</b>				
Operating assets (increase) decrease				
Trade and other current receivables	(714,544)	214,916	(689,230)	82,860
Inventories	1,052,486	234,508	539,214	194,822
Other current assets	(17,805)	(27,687)	(1,239)	8,217
Operating liabilities increase (decrease)				
Trade and other current payables	204,577	320,959	143,248	154,383
Other current liabilities	11,652	11,722	(1,541)	3,440
Deferred income	(14,766)	(1,375)	-	-
Cash from operating activities	1,602,580	2,321,603	984,105	1,749,427
Cash paid for long-term employee benefits	(10,509)	(22,252)	(5,887)	(2,190)
Cash paid for income tax	(56,617)	(70,214)	(9,321)	(18,582)
<b>Net cash from operating activities</b>	<u>1,535,454</u>	<u>2,229,137</u>	<u>968,897</u>	<u>1,728,655</u>
<b>Cash flows from investing activities</b>				
Increase in short-term loan to related party	-	-	(272,896)	-
Cash receipt from short-term loan to related party	-	-	780,340	-
Increase in short-term loan to other company	(330,805)	-	-	-
Cash receipt from short-term loan to other company	19,338			
Increase in other current financial assets	(1,659,782)	(5,947,762)	(600,000)	(4,350,000)
Cash paid for investment in subsidiary	-	-	(3,426,110)	(715,040)
Cash paid for investment in associate	-	(1,529)	-	(1,529)
Increase in other non-current financial assets	(26)	-	-	-
Interest received	94,773	83,208	20,395	37,444
Proceeds from sales of other current financial assets	226,928	212,212	-	-
Dividend income from other companies	68	71	68	71
Acquisitions of property, plant and equipment				
and intangible assets	(451,466)	(1,078,751)	(105,071)	(99,142)
Proceeds from disposals of equipment	50,118	5,833	1,813	1,030
Decrease (increase) in other non-current assets	41,976	(96,695)	-	508
<b>Net cash used in investing activities</b>	<u>(2,008,878)</u>	<u>(6,823,413)</u>	<u>(3,601,461)</u>	<u>(5,126,658)</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries****Statements of cash flows (continued)****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Cash flows from financing activities</b>				
Increase in short-term loans from financial institutions	-	25,918	-	-
Repayment of short-term loans from financial institutions	(509,355)	(55,082)	-	-
Cash receipt from long-term loans	-	212,243	-	-
Repayment of long-term loans	(380,885)	(12,598)	-	-
Payment of principal portion of lease liabilities	(1,408)	(3,744)	-	-
Interest paid	(10,065)	(73,350)	-	-
Dividend paid	(442,683)	(442,683)	(442,683)	(442,683)
<b>Net cash used in financing activities</b>	<u>(1,344,396)</u>	<u>(349,296)</u>	<u>(442,683)</u>	<u>(442,683)</u>
Decrease in cash and cash equivalents	(1,817,820)	(4,943,572)	(3,075,247)	(3,840,686)
Translation adjustment	(261,572)	891,701	-	-
<b>Net decrease in cash and cash equivalents</b>	<u>(2,079,392)</u>	<u>(4,051,871)</u>	<u>(3,075,247)</u>	<u>(3,840,686)</u>
Cash and cash equivalents at beginning of the period	<u>6,689,073</u>	<u>6,954,416</u>	<u>4,405,961</u>	<u>4,986,595</u>
<b>Cash and cash equivalents at end of the period</b>	<u><u>4,609,681</u></u>	<u><u>2,902,545</u></u>	<u><u>1,330,714</u></u>	<u><u>1,145,909</u></u>

**Supplemental cash flow information**

## Non-cash related transactions from investing activities

Net increase (decrease) in accounts payable

of plant and equipment	(37,636)	182,921	9,398	13,564
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Revaluation gain (loss) on changes in fair value of

debt instruments at FVOCI	14,134	(22,777)	-	-
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Transfer equipment to intangible assets

	-	-	-	1,713
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Transfer equipment to other non-current assets

	368	27,579	-	-
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Increase in right-of-use assets from lease agreements

	4,578	-	-	-
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The accompanying notes are an integral part of the financial statements.

**Hana Microelectronics Public Company Limited and its subsidiaries**  
**Condensed notes to interim financial statements**  
**For the three-month and six-month periods ended 30 June 2025**

**1. General information**

**1.1 Corporate information**

Hana Microelectronics Public Company Limited (“the Company”) was incorporated as a limited company under Thai law and transformed to be a public limited company under the Public Limited Companies Act on 27 January 1993. The Company operates its business in Thailand and is principally engaged in the manufacture and trading of electronic components. The registered office of the Company is at 65/98, Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkheng, Khet Laksi, Bangkok.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.3 Basis of consolidation**

The interim consolidated financial statements include the financial statements of Hana Microelectronics Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2024, with no change in shareholding structure of the subsidiaries during the current period.

**1.4 Accounting policies**

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Group’s financial statements.

## 2. Related party transactions

During the periods, the Group had significant business transactions with the related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Significant business transactions with related parties are summarised below.

(Unit: Million Baht)

	Separate financial statements			
	For the three-month periods ended		For the six-month periods ended	
	30 June		30 June	
	2025	2024	2025	2024
<b>Transactions with subsidiary companies</b>				
(eliminated from the consolidated financial statements)				
Sales of goods	49	50	88	77
Sales of assets	-	1	1	1
Guarantee fee income	-	3	1	3
Purchases of materials	74	54	104	93
Purchases of assets	1	-	1	1
Marketing service fee expenses	2	3	5	6
Service fee expenses	-	-	1	-
Interest income	-	-	2	-

As at 30 June 2025 and 31 December 2024, the balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	(Audited)		(Audited)	
<b>Trade and other current receivables (Note 3)</b>				
<u>Trade receivables - related parties</u>				
Subsidiaries	-	-	42,753	18,092
Total trade receivables - related parties	-	-	42,753	18,092
<u>Other current receivables - related parties</u>				
Subsidiaries	-	-	678	9,674
Total other current receivables - related parties	-	-	678	9,674
<b>Total trade and other current receivables</b>	-	-	43,431	27,766



(Unaudited but reviewed)

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Audited)		(Audited)	
<b>Trade and other current payables (Note 11)</b>				
<u>Trade payables - related parties</u>				
Subsidiaries	-	-	72,399	20,429
Total trade payables - related parties	-	-	72,399	20,429
<u>Other current payables - related party</u>				
Subsidiary	-	-	7	-
Total other current payables - related party	-	-	7	-
<b>Total trade and other current payables</b>	-	-	72,406	20,429

### **Short-term loan to related party**

Movements in short-term loan to related party during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)			
	Separate financial statements			
	Balance as at 31 December 2024	During the year		Balance as at 30 June 2025
		Increase	Decrease	
<b>Short-term loan to related party</b>				
Subsidiary				
Hana Semiconductor International Limited	507,444	272,896	(780,340)	-
<b>Total short-term loan to related party</b>	507,444	272,896	(780,340)	-

As at 30 June 2025, the subsidiary had fully repayment short-term loan to the Company.

**Directors' and management's benefits**

During the three-month and six-month periods ended 30 June 2025 and 2024, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Million Baht)

		For the three-month periods ended 30 June			
		Consolidated		Separate	
		financial statements		financial statements	
		<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Short-term employee benefits		34.4	43.8	5.8	5.9
Post-employment benefits		0.9	0.7	0.3	0.4
Total		35.3	44.5	6.1	6.3

(Unit: Million Baht)

		For the six-month periods ended 30 June			
		Consolidated		Separate	
		financial statements		financial statements	
		<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Short-term employee benefits		77.2	80.2	11.6	11.8
Post-employment benefits		1.7	1.4	0.6	0.8
Total		78.9	81.6	12.2	12.6

**Guarantee obligations with related parties**

The Company has outstanding guarantee obligations with its related party, as described in Note 17.5 to the financial statements.

**3. Trade and other current receivables**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
		(Audited)		(Audited)
<b><u>Age of receivable</u></b>				
<b>Trade receivables - subsidiaries</b>				
Not yet due	-	-	26,994	16,015
Past due				
Up to 3 months	-	-	15,759	2,077
Total trade receivables - subsidiaries				
(Note 2)	-	-	42,753	18,092
<b>Trade receivables - unrelated parties</b>				
Not yet due	3,234,348	3,248,926	1,637,556	1,621,984
Past due				
Up to 3 months	1,623,294	916,366	1,087,963	479,160
3 - 6 months	90,341	83,927	54,217	63,952
6 - 12 months	70,818	67,395	62,756	67,016
Over 12 months	1,566	5,411	649	-
Total trade receivables - unrelated parties	5,020,367	4,322,025	2,843,141	2,232,112
Less: Allowance for expected credit losses	(3,873)	(4,002)	-	-
Total trade receivables - unrelated parties - net	5,016,494	4,318,023	2,843,141	2,232,112
Total trade receivables - net	5,016,494	4,318,023	2,885,894	2,250,204
<b>Other current receivables</b>				
Receivables from the Revenue				
Department	20,708	47,506	3,072	1,800
Other current receivables - subsidiaries				
(Note 2)	-	-	678	9,674
Other current receivables - unrelated parties	117,205	115,193	30,015	21,288
Total other current receivables	137,913	162,699	33,765	32,762
Trade and other current receivables - net	5,154,407	4,480,722	2,919,659	2,282,966

#### 4. Short-term loan to other company

Movements in short-term loan to other company during the six-month period ended 30 June 2025 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			
	Balance as at			Balance as at
	31 December	During the year		30 June
	2024	Increase	Decrease	2025
<b>Short-term loan to other company</b>				
Edelteq Ventures (Malaysia) Company Limited	-	330,805	(19,338)	311,467
<b>Total short-term loan to other company</b>	-	330,805	(19,338)	311,467

As at 30 June 2025, the overseas subsidiary had short-term loan to other company of USD 9.57 million or equivalent to Baht 311.5 million, which carried interest at the rate of 5.05 - 6.23 percent per annum and is due for repayment in October 2025.

#### 5. Reduction of inventories to net realisable value (Inventory provision)

Movements in the inventory provision to reduce inventories to net realisable value during the six-month period ended 30 June 2025 are summarised below.

(Unit: Thousand Baht)

Inventory provision	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2024	846,746	221,783
Reduction of inventory value during the period	163,933	88,571
Reversal of reduction of inventory value during the period	(218,103)	(52,990)
Write-off obsolete and damaged inventories during the period	(211,494)	(47,379)
Translation adjustment	12,642	-
Balance as at 30 June 2025	593,724	209,985

**6. Other current financial assets**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
		(Audited)		(Audited)
<u>Debt instruments at amortised cost</u>				
Fixed deposits	4,267,914	2,853,598	1,700,000	1,100,000
Total debt instruments at amortised cost	4,267,914	2,853,598	1,700,000	1,100,000
<u>Debt instruments at FVOCI</u>				
Overseas marketable corporate bonds	1,236,064	1,201,909	-	-
Total debt instruments at FVOCI	1,236,064	1,201,909	-	-
Total other current financial assets	5,503,978	4,055,507	1,700,000	1,100,000

**7. Investments in subsidiaries**

Company's name	Paid up capital		Shareholding percentage		(Unit: Thousand Baht)	
					Cost	
	30 June	31 December	30 June	31 December	30 June	31 December
	2025	2024	2025	2024	2025	2024
			Percent	Percent		(Audited)
Hana Semiconductor (Ayutthaya) Company Limited	1,200,000	1,200,000	58	58	2,142,910	2,142,910
Hana Semiconductor (BKK) Company Limited	1,000,000	1,000,000	100	100	1,011,100	1,011,100
Omac Sales Limited	325	325	100	100	273,492	273,492
Hana Microelectronics (Cambodia) Company Limited	1,417,167	1,417,167	100	100	1,417,167	1,417,167
Hana Microelectronics International Company Limited	3,426,110	-	100	100	3,426,110	-
Hana Microelectronics Investment Company Limited	-	-	100	100	-	-
Total investments in subsidiary companies					8,270,779	4,844,669
Less: Allowance for impairment loss on investments					(169,719)	(169,719)
Investments in subsidiaries - net					8,101,060	4,674,950

Following the resolution of the Company's Board of Directors No. 7/2024 on 11 December 2024, the Company was approved to additionally invest in 10,000,000 ordinary shares of Hana Microelectronics International Company Limited, in amount of USD 100 million or equivalent to Baht 3,426 million. This involves the cancellation of the original 2 shares with a par value of USD 1 each and the issuance of 10,000,000 new ordinary shares with a par value of USD 10 each. The subsidiary registered the capital increase with the BVI Registry of Corporate Affairs on 2 January 2025. In January 2025, the Company paid the additional shares, as called by the subsidiary. As at 30 June 2025, the Company invested in 10,000,000 ordinary shares of Hana Microelectronics International Company Limited, amounting to USD 100 million or equivalent to Baht 3,426 million, representing 100% of the issued and paid-up share capital of the subsidiary.

## 8. Investment in associates

(Unit: Thousand Baht)								
Company's name	Nature of business	Country of incorporation	Shareholding percentage		Consolidated financial statements		Separate financial statements	
					Carrying amount based on		Cost method	
					equity method			
			30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2023
			(Percent)	(Percent)				
FT1 Corporation Limited	The manufacture and trading of electronic components	Thailand	49	49	323,140	369,581	372,890	372,890
Total					323,140	369,581	372,890	372,890

During the three-month and six-month periods ended 30 June 2025 and 2024, the Company recognised its share of loss and share of other comprehensive income from investments in associated company in the consolidated financial statements as follows:

(Unit: Thousand Baht)				
For the three-month periods ended 30 June				
Company's name	Consolidated financial statements			
	Share of loss from investments in associated companies		Share of other comprehensive income from investments in associated companies	
	2025	2024	2025	2024
FT1 Corporation Limited	(13,530)	-	(27,341)	-
Total	(13,530)	-	(27,341)	-

(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	For the six-month periods ended 30 June			
	Consolidated financial statements			
	Share of loss from investments in associated companies		Share of other comprehensive income from investments in associated companies	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
FT1 Corporation Limited	(15,235)	-	(31,206)	-
Total	(15,235)	-	(31,206)	-

The shares of loss and the shares of other comprehensive incomes from investments in associates had been calculated from the financial statements prepared by the management of the associated company and not being reviewed by its auditor.

The Company's management believes that the management accounts of the associated company would not be significantly different from the accounts reviewed by its auditor.

## 9. Property, plant and equipment

Movements in the property, plant and equipment account during the six-month period ended 30 June 2025 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 31 December 2024	9,327,586	2,029,304
Acquisitions during the period - at cost	413,170	114,469
Disposals during the period - net book value at disposal date	(35,965)	(680)
Transfer out	(368)	-
Depreciation for the period	(768,833)	(172,307)
Translation adjustment	(513)	-
Net book value as at 30 June 2025	<u>8,935,077</u>	<u>1,970,786</u>

The overseas subsidiary has mortgaged the land use right and buildings with net book value of approximately CNY 34 million or equivalent to Baht 155 million as collateral against long-term loans from financial institutions as described in Note 12 to the financial statements.

**10. Short-term loans from financial institution**

Movements in short-term loans from financial institution during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2024	509,355	-
Less: Repayment during the period	(509,355)	-
Balance as at 30 June 2025	-	-

As at 30 June 2025, the oversea subsidiary had fully repaid short-term loans to financial institution.

**11. Trade and other current payables**

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Audited)		(Audited)
Trade payables - subsidiaries (Note 2)	-	-	72,399	20,429
Trade payables - unrelated parties	1,781,502	1,666,704	705,988	654,959
Other current payables - subsidiaries (Note 2)	-	-	7	-
Advance received from customers	834,563	847,788	145,492	185,585
Other payables for purchases of assets	143,204	180,840	43,103	33,705
Accrued expenses	425,327	331,078	105,658	32,460
Total trade and other current payables	3,184,596	3,026,410	1,072,647	927,138



## 12. Long-term loans from financial institution

Movements in long-term loans from financial institution during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2024	380,885	-
Less: Repayment during the period	(380,885)	-
Balance as at 30 June 2025	-	-

As at 30 June 2025, the oversea subsidiary had fully repaid short-term loans to financial institution.

As at 30 June 2025, the long-term credit facilities of the subsidiary which have not yet been drawn amounted to CNY 122.1 million or equivalent to Baht 555.2 million (31 December 2024: CNY 40.3 million or equivalent to Baht 187.8 million).

The above loans are secured by the land use right and buildings of the subsidiary.

## 13. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2025 and 2024 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	15,229	26,773	4,282	18,745
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	4,473	4,149	335	(265)
<b>Income tax expenses reported in the income statement</b>	<u>19,702</u>	<u>30,922</u>	<u>4,617</u>	<u>18,480</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)				
For the six-month periods ended 30 June				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	28,278	59,347	7,286	34,432
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	14,274	(1,777)	6,403	(2,005)
<b>Income tax expenses reported in the income statement</b>	<u>42,552</u>	<u>57,570</u>	<u>13,689</u>	<u>32,427</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month periods ended 30 June 2025 and 2024 are as follows:

(Unit: Thousand Baht)				
For the three-month periods ended 30 June				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	1,014	(227)	-	-

(Unit: Thousand Baht)				
For the six-month periods ended 30 June				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	1,089	(1,773)	-	-

#### 14. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

## 15. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of its reportable segments from the last annual financial statements.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2025 and 2024.

(Unit: Million Baht)

Consolidated financial statements for the three-month periods ended 30 June												
	Printed Circuit Board Assembly (PCBA)		Integrated Circuit (IC)		Others		Total reportable segments		Eliminations		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues from external customers	3,281	4,307	1,561	1,771	357	673	5,199	6,751	-	-	5,199	6,751
Intersegment revenues	812	1,078	212	126	151	178	1,175	1,382	(1,175)	(1,382)	-	-
Total revenues	4,093	5,385	1,773	1,897	508	851	6,374	8,133	(1,175)	(1,382)	5,199	6,751
Segment profit (loss)	653	844	16	126	(182)	(146)	487	824	3	10	490	834
Loss on exchange											(116)	(111)
Other income											81	80
Selling and distribution expenses											(51)	(57)
Administrative expenses											(386)	(362)
Loss on derivatives											(1)	-
Share of loss from investment in associate											(14)	-
Finance income											56	49
Finance cost											(4)	(26)
Income tax expenses											(20)	(31)
Profit for the period											35	376

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements for the six-month periods ended 30 June

	Printed Circuit Board Assembly (PCBA)		Integrated Circuit (IC)		Others		Total reportable segments		Eliminations		Total	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Revenues from external customers	6,724	8,428	2,939	3,520	788	1,174	10,451	13,122	-	-	10,451	13,122
Intersegment revenues	1,545	1,973	373	217	292	325	2,210	2,515	(2,210)	(2,515)	-	-
Total revenues	<u>8,269</u>	<u>10,401</u>	<u>3,312</u>	<u>3,737</u>	<u>1,080</u>	<u>1,499</u>	<u>12,661</u>	<u>15,638</u>	<u>(2,210)</u>	<u>(2,515)</u>	<u>10,451</u>	<u>13,122</u>
Segment profit (loss)	1,288	1,573	1	180	(272)	(258)	1,017	1,495	3	26	1,020	1,521
Loss on exchange											(96)	(150)
Other income											421	175
Selling and distribution expenses											(104)	(112)
Administrative expenses											(754)	(722)
Loss on derivatives											(1)	-
Share of loss from investment in associate											(15)	-
Finance income											96	85
Finance cost											(11)	(49)
Income tax expenses											(43)	(58)
Profit for the period											<u>513</u>	<u>690</u>

**16. Dividend paid**

During the six-month periods ended 30 June 2025 and 2024, the Company and its subsidiaries had dividend payments as follows:

		Approved by	Total dividends	Dividend per share
			Thousand Baht	Baht
<b><u>The Company</u></b>				
<b><u>For the year 2025</u></b>				
Dividends on 2024 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 30 April 2025		442,683	0.50
<b><u>For the year 2024</u></b>				
Dividends on 2023 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 30 April 2024		442,683	0.50

**17. Commitments and contingent liabilities****17.1 Capital commitments**

As at 30 June 2025, the Group had capital commitments relating to the acquisitions of land, buildings and machinery totaling Baht 119 million (31 December 2024: Baht 163 million) and the Company only of approximately Baht 103 million (31 December 2024: Baht 91 million).

**17.2 Commitments under service agreements**

The Group has future payments required under the service contracts as follows:

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
Payable:				
In up to 1 year	113.7	47.0	21.5	18.7
In over 1 year and up to 5 years	131.3	15.9	5.0	11.2

### **17.3 Marketing supportive service agreements**

Since the year 2001, the Company and three subsidiary companies entered into marketing supportive service agreement with an overseas subsidiary company. Under that agreement, the Company and the three subsidiary companies have to pay service fees to that subsidiary company at the rates stipulated in the agreement.

### **17.4 Sale representative agreements**

Since the year 2015, an overseas subsidiary entered into sale representative agreement with an unrelated company with the annual service fees of approximately USD 0.6 million.

### **17.5 Guarantees**

- a) As at 30 June 2025, the Company and a subsidiary have jointly and severally guaranteed bank credit facilities extended to a subsidiary, totaling USD 30 million or equivalent to Baht 977 million (31 December 2024: USD 30 million or equivalent to Baht 1,020 million). Additionally, the Company has provided a supplementary guarantee for trade confirmation (i.e. foreign currency transaction and cross-currency swap transaction), amounting to USD 5 million or equivalent to Baht 163 million (31 December 2024: USD 5 million or equivalent to Baht 170 million). The Company only: amount to USD 35 million or equivalent to Baht 1,140 million (31 December 2024: USD 35 million or equivalent to Baht 1,190 million).
- b) As at 30 June 2025, there were outstanding bank guarantees of approximately Baht 29 million (31 December 2024: Baht 29 million) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group to guarantee electricity uses, among others, and the Company of approximately Baht 28 million (31 December 2024: Baht 28 million).

## **18. Financial instruments**

### **18.1 Foreign currency risk**

The Group's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. The Group seeks to reduce this risk by entering into forward exchange contracts when it considers appropriate. Generally, the forward exchange contracts will mature within one year.

As at 30 June 2025, the overseas subsidiary company had outstanding forward exchange contracts, of which details are presented below.

As at 30 June 2025		
Sold amount	Contractual maturity date	Contractual exchange rate for amount sold
(Million EUR)		(EUR per USD)
1.7	4 June - 5 September 2025	1.1438 - 1.1456

## 18.2 Fair value of financial instruments

Since most of the Group's financial instruments are classified as short-term or carrying interests at rates close to the market rates, their fair value is estimated to approximate the carrying amount presented in the statement of financial position.

## 18.3 Fair value hierarchy

As of 30 June 2025, the Group had the assets that were measured at fair value using levels of inputs as follows:

				(Unit: Thousand Baht)		
	Consolidated financial statements			Separate financial statements		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets measured at fair value</b>						
Financial assets at FVOCI						
Marketable corporate bonds	1,185,601	50,463	1,236,064	-	-	-
Local marketable equity securities	97	-	97	97	-	97
<b>Liabilities measured at fair value</b>						
Derivatives						
Foreign currency forward contracts	-	1,536	1,536	-	-	-

During the current period, there were no transfers within the fair value hierarchy.

## 19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 August 2025.