

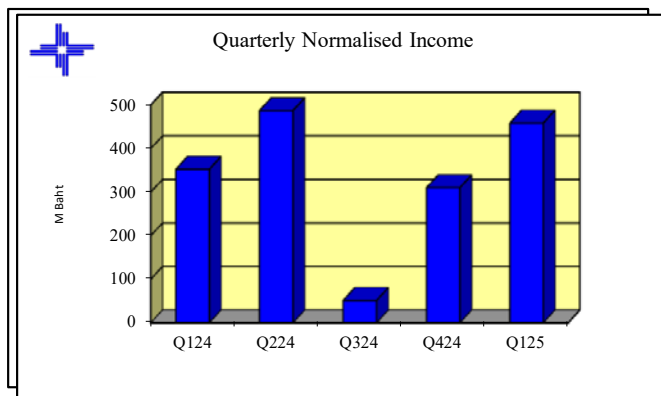


## Hana Microelectronics Public Company Limited

### GROUP CONSOLIDATED RESULT

First QUARTER ENDED 31st March, 2025

Hana Microelectronics Group 'Hana' Sales Revenue decreased -18% year on year to THB 5,252 million for the first quarter of 2025 from THB 6,371 million for the first quarter 2024. Sales Revenue in USD terms decreased -13% to USD 155m in Q1 2025 from USD 179m in Q1 2024. Normalised Profit increased 30% to THB 458m in Q1 2025 from THB 352m in Q1 2024.



### CONSOLIDATED

### EARNINGS PERFORMANCE

	M THB					M USD		
	Q1 2025	Q1 2024	Change	Q4 2024	Q125/Q424	Q1 2025	Q1 2024	Change
SALES REVENUE	5,252.1	6,370.5	(18%)	5,578.9	(6%)	154.7	178.6	(13%)
GROSS PROFIT	530.3	687.1	(23%)	294.7	80%	15.6	19.3	(19%)
GROSS PROFIT %	10%	11%	(1%)	5%		10%	11%	
<b>Normalised Profit</b>	<b>458.2</b>	<b>352.3</b>	30%	<b>310.2</b>	48%	<b>13.5</b>	<b>9.9</b>	37%
Normalised Profit %	9%	6%	3%	6%		8.7%	5.5%	
Normalised EBITDA	<b>899.2</b>	<b>802.7</b>	12%	<b>881.9</b>	2%	<b>26.5</b>	<b>22.5</b>	18%
Normalised EBITDA %	17%	13%		16%		17%	13%	
Exchange Gain (Loss)	19.9	(39.1)	151%	104.6	(81%)	0.6	(1.1)	(154%)
Net Exceptional Items & Revaluation	-	-		(2,143.9)		-	-	
<b>Net Profit (after Exceptionals)</b>	<b>478.1</b>	<b>313.2</b>	53%	<b>(1,729.1)</b>	128%	<b>14.1</b>	<b>8.8</b>	60%
no. of Shares(m) at THB 1 par	885.4	885.4		885.4		885.4	885.4	
EPS before FX & Exceptionals	0.52	0.40		0.35		0.02	0.01	
EPS after FX & Exceptionals	0.54	0.35	-	1.95		0.02	0.01	

### HIGHLIGHTS

Quarter 1 2025 sales revenue for the group decreased -13% year-on-year in USD terms to USD 155m from USD 179m in Q124. The average exchange rate for Q125 was 5% stronger at THB/USD 34.0 from THB/USD 35.7 in Q124. As a result the sales revenue in THB terms decreased -18% year on year for the quarter. Year-on-year, in USD terms, the microelectronics divisions sales decreased by -13%. Sales in Lamphun decreased -10.1% and Jiaying decreased by -23% year on year. The IC divisions sales revenues decreased -17% in Q125, with revenues of the IC division in Ayutthaya decreasing -23% and Jiaying increasing by 61%. Power Master Semiconductor 'PMS', in Korea, sales revenue decreased -5%. Hana Technologies Inc. 'HTI' the Microdisplay/RFID operation in Ohio sales revenue decreased -11% in Q125 from Q124.

Quarter-on-Quarter, in USD terms, sales for the group decreased -6% to 155m in Q125 from USD 164m in Q424. Sales in the microelectronics divisions decreased -5% with Lamphun decreasing -1% and Jiaying decreasing -21%. Sales revenues from the IC divisions decreased -7% in Q125 from Q424 with Ayutthaya sales decreasing -5% and Jiaying IC sales decreasing by -7%. PMS sales decreased -25% in Q125 compared to Q424. HTI sales decreased -1% in Q125 compared to Q424.

The Gross Profit margin decreased -1% points to 10% in Q125 from 11% Q124. Gross Margin in Q125 decreased due to lower sales revenue [-1%].

Year-on-year Normalised Profit, was 30% higher at THB 458m in Q125 compared to THB 352m in Q124 due to higher other operating income. The Normalised Profit margin increased to 9% in Q125 from 6% in Q124. SG&A expenses decreased -2% in Q125 compared to Q124.