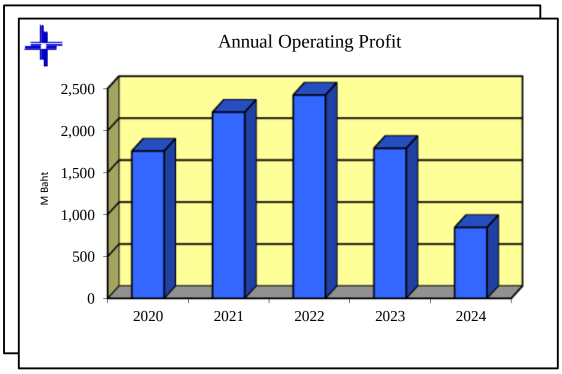
Hana Microelectronics Public Company Limited

GROUP CONSOLIDATED RESULT
Year ENDED 31st December, 2024

Hana Microelectronics Group 'Hana' Sales Revenue decreased -5% year on year, at THB 24,801 million in year 2024 from THB 26,152 million in year 2023. Sales Revenue in USD terms decreased by -6% to USD 703m in 2024 from USD 751m in 2023. Earnings from Operations decreased -53% to THB 845m in 2024 from THB 1,787m in 2023.



CONSOLIDATED EARNINGS PERFORMANCE	M THB Year2024	M THB Year2023	Change	M USD Year2024	M USD Year2023	Change
SALES REVENUE	24,801.3	26,152.1	(5%)	703.3	751.4	(6%)
GROSS PROFIT	2,194.3	2,980.0	(26%)	62.2	85.6	(27%)
GROSS PROFIT %	9.0%	11.0%	(2%)	9%	11%	
Earnings from Operations	**845.3**	**1,787.5**	(53%)	**24.0**	**51.4**	(53%)
Earnings from Operations %	3%	7%		3%	7%	
Recurring EBITDA	2,621.8	3,489.8	(25%)	74.3	100.3	(26%)
Recurring EBITDA %	11%	13%		11%	13%	
EARNINGS(excl Non Recurring Items)	901.5	1,768.7	(49%)	25.6	50.8	(50%)
EARNINGS(before Exceptionals)%	4%	7%		4%	7%	
Exchange Gain (Loss) - Hana	9.8	(8.1)		0.3	(0.2)	
Net Exceptional Items & Revaluation	(1,545.0)	-		(43.8)	-	
EARNINGS after Tax	(633.7)	1,760.6	(136%)	(18.0)	50.6	(136%)
no. of Shares(m)	885.4	821.2		885.4	821.2	
EPS before FX & Exceptionals	1.02	2.15	(53%)	0.03	0.06	(53%)
EPS after FX & Exceptionals	- 0.72	2.14	(133%)	- 0.020	0.062	(133%)

HIGHLIGHTS

Group sales decreased -5% in 2024 to THB 24,801m from 2023 at THB 26,152m driven by a continued downturn in the semiconductor cycle. USD sales were -6% lower in 2024 at USD703m down from USD751m in 2023.

The average THB/USD exchange rate weakened -1% to THB/USD 35.3 in 2024 from THB/USD 34.8 in 2023.

The Microelectronics divisions' sales revenue in USD decreased -1% [-1% in THB terms] in 2024 over 2023.
The microelectronics operation in Lamphun sales decreased -3% [-2% in THB terms] and Jiaxing increased by 5% [7%] in 2024.

In 2024 IC assembly sales overall decreased by -20% [-19% in THB terms]. Specifically, IC AYT sales decreased -19% [-18%] and IC JXG USD sales decreased by -20% [-19% in THB terms].

Hana Technologies Inc 'HTI', sales increased 15% [17% THB] for the year.

Gross Profit decreased by THB -786m with the gross margin decreasing -2% point to 9% in 2024 from 11% in 2023 due to the lower sales in the IC divisions and IC Korea increased loss on operations.

Earnings from Operations margin decreased to 3% in 2024 from 7% in 2023 due to lower sales revenue, gross profit and other income. SGA including R&D expenses were 4% higher in 2024.
Exceptional items -THB 1,844m were due to general impairment provision of Powermaster and gain of USD 8,535,821 (THB 299m) being the final payment due from the voluntary redemption offer for the termination of Credit Suisse Asset Management (Switzerland) AG Supply Chain Fund in 2021.