

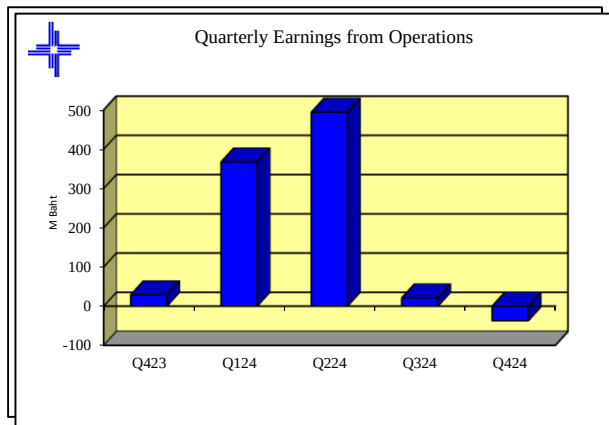


Hana Microelectronics Public Company Limited

GROUP CONSOLIDATED RESULT

Fourth QUARTER ENDED 31st December, 2024

Hana Microelectronics Group 'Hana' Sales Revenue decreased -10% year on year to THB 5,579 million for the fourth quarter of 2024 from THB 6,221 million for the fourth quarter 2023. Sales Revenue in USD terms decreased -6% to USD 164m in Q4 2024 from USD 175m in Q4 2023. Earnings from Operations decreased -230% to THB -37m in Q4 2024 from THB 29m in Q4 2023.



CONSOLIDATED

EARNINGS PERFORMANCE

	M THB					M USD		
	Q4 2024	Q4 2023	Change	Q3 2024	Q424/Q324	Q4 2024	Q4 2023	Change
SALES REVENUE	5,578.9	6,221.2	(10%)	6,100.2	(9%)	164.1	174.5	(6%)
GROSS PROFIT	294.7	356.9	(17%)	378.4	(22%)	8.7	10.0	(13%)
GROSS PROFIT %	5%	6%	(1%)	6%		5%	6%	
Earnings from Operations	(37.1)	28.6	(230%)	20.8	(278%)	(1.1)	0.8	(236%)
Earnings from Operations %	-0.7%	0%	(1%)	0%		-0.7%	0.5%	
Recurring EBITDA	426.4	454.1	(6%)	456.0	(6%)	12.5	12.7	(2%)
Recurring EBITDA %	8%	7%		7%		8%	7%	
EARNINGS before Exch G(L) & Exceptionals	10.7	28.6	(62%)	51.6	(79%)	0.3	0.8	(61%)
EARNINGS before Exch & Exceptionals %	0%	0%		1%		0%	0%	
Exchange Gain (Loss)	104.6	74.7	40%	54.8	91%	3.1	2.1	47%
Net Exceptional Items & Revaluation	(1,844.4)	21.5		299.4		(54.3)	0.6	
Net Profit (after Exceptionals)	(1,729.1)	124.8	(1485%)	405.9	(526%)	(50.9)	3.5	(1553%)
no. of Shares(m) at THB 1 par	885.4	869.6		885.4		885.4	869.6	
EPS before FX & Exceptionals	0.01	0.03		0.06		0.00	0.00	
EPS after FX & Exceptionals	-1.95	0.14		0.46		-0.06	0.00	

HIGHLIGHTS

Quarter 4 2024 sales revenue for the group decreased -6% year-on-year in USD terms to USD 164m from USD 175m in Q423. The average exchange rate for Q424 was 5% stronger at THB/USD 34.0 from THB/USD 35.7 in Q423. As a result the sales revenue in THB terms decreased -10% year on year for the quarter.

Year-on-year, in USD terms, the microelectronics divisions sales decreased by -2%. Sales in Lamphun decreased -5% and Jiaying increased by 10% year on year. The IC divisions sales revenues decreased -15% in Q424, with revenues of the IC division in Ayutthaya decreasing -23% and Jiaying increasing by 73%. Power Master Semiconductor 'PMS', in Korea, sales revenue decreased -11%. Hana Technologies Inc. 'HTI' the Microdisplay/RFID operation in Ohio, USA, sales revenue decreased -9% in Q424 from Q423.

Quarter-on-Quarter, in USD terms, sales for the group decreased -7% to 164m in Q424 from USD 176m in Q324. Sales in the microelectronics divisions decreased -2% with Lamphun decreasing -5% and Jiaying decreasing 7%. Sales revenues from the IC divisions decreased -11% in Q424 from Q324 with Ayutthaya sales decreasing -16% and Jiaying IC sales increasing by 30%. PMS sales decreased -14% in Q424 compared to Q324. HTI sales decreased -21% in Q424 compared to Q324.

The Gross Profit margin decreased -1% points to 5% in Q424 from 6% Q423. Gross Margin in Q424 decreased due to lower sales revenue, stronger exchange rate and factory closure costs at HTI [-1%].

Year-on-year Earnings from Operations, were -230% lower at THB -37m in Q424 compared to THB 29m in Q423. The Operating margin decreased to -0.7% in Q424 from 0.5% in Q423. SG&A expenses decreased -8% in Q424 compared to Q423 due to cost reduction efforts.

Exceptional items -THB 1,844m were due to general impairment provision of Powermaster.