

# HANA MICROELECTRONICS GROUP

## Historical Consolidated Quarterly Earnings

	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Mar-11
'000 Baht					
<b>REVENUES</b>					
Sales	3,987,617	3,633,613	4,521,588	4,340,261	3,819,467
Share of Assoc. company Profit	-	-	-	-	-
Interest	43,235	47,543	33,817	39,029	36,721
Gain on Exchange	89,620	15,444	11,495	42,914	50,486
Other Income - operating related	114,030	82,631	84,596	105,363	67,684
Other Income - non operating	1,378	2,374	1,374	57,243	4,704
<b>TOTAL REVENUES</b>	<b>4,235,880</b>	<b>3,781,605</b>	<b>4,652,870</b>	<b>4,584,810</b>	<b>3,979,062</b>
<b>EXPENSES</b>					
Cost of Sales	3,640,796	3,263,935	3,939,785	3,754,424	3,303,235
Selling & Admin. Expenses	216,155	348,901	218,809	189,705	209,918
Interest Expenses	1,789	1,984	1,810	3,719	1,838
Loss on Exchange	-	-	-	-	-
Share of loss from associated companies	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>3,858,740</b>	<b>3,614,820</b>	<b>4,160,404</b>	<b>3,947,848</b>	<b>3,514,991</b>
<b>EARNINGS before Income Tax</b>	<b>377,140</b>	<b>166,786</b>	<b>492,466</b>	<b>636,962</b>	<b>464,071</b>
Corporate Income Tax	(17,843)	(9,241)	(6,925)	(19,930)	(6,825)
Earnings before Minority Interest	359,297	157,544	485,541	617,032	457,246
Minority Interest	-	-	-	-	-
<b>NET EARNINGS for the Period</b>	<b>359,297</b>	<b>157,544</b>	<b>485,541</b>	<b>617,032</b>	<b>457,246</b>
<b>Net Exceptional Items</b>	<b>(84,216)</b>	<b>(99,294)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET EARNINGS after Exceptional Items</b>	<b>275,081</b>	<b>58,250</b>	<b>485,541</b>	<b>617,032</b>	<b>457,246</b>
<b>EARNINGS % of SALES</b>	<b>9.0%</b>	<b>4.3%</b>	<b>10.7%</b>	<b>14.2%</b>	<b>12.0%</b>
Diluted number of shares par 1 baht ('000)					
<b>EARNINGS per SHARE (baht) before FX &amp; Exceptionals</b>	<b>0.34</b>	<b>0.18</b>	<b>0.59</b>	<b>0.71</b>	<b>0.51</b>
<b>EARNINGS per SHARE (baht) after exceptionals</b>	<b>0.34</b>	<b>0.07</b>	<b>0.60</b>	<b>0.77</b>	<b>0.57</b>
Operating Profit	244,696	103,409	447,590	501,495	373,998
Depreciation	290,828	284,770	298,503	308,352	295,811
EBITDA	535,524	388,178	746,093	809,847	669,809
Cashflow Earnings per Share-diluted	0.67	0.48	0.93	1.01	0.83

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## Historical Quarterly Balance Sheet

	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Mar-11
	'000 Baht				
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash in Hand & at Banks	3,905,562	3,824,147	3,552,356	2,762,232	3,498,489
Short Term Investments	-	-	-	-	-
Fixed Deposit	-	-	-	-	-
Investment in Notes Receivable	-	-	-	-	-
Investment in Unit Trusts	-	-	-	-	-
Financial Investments	1,954,024	2,014,320	1,963,406	1,982,511	2,051,137
Others	-	300,000	-	-	-
Accounts Receivable - trade	2,926,850	2,568,516	2,666,035	2,735,946	2,330,056
less allowance for doubtful debts	-	-	-	-	-
Amounts due from Related Companies	-	-	-	-	-
Short term loans and advance to employees	-	-	-	-	-
Inventories	2,499,373	2,646,579	2,709,808	2,674,183	2,582,513
Other Current Assets					
Accounts receivable from sale of investment	-	-	-	-	-
Accrued Interest Receivable	-	-	41,271	43,620	38,160
Advance	-	-	8,137	8,137	8,137
Other Receivable	-	-	67,245	45,942	49,854
Withholding Tax deducted at Source	-	-	-	-	-
Vat Receivable	-	-	-	-	-
Others	142,412	154,071	113,738	129,729	130,032
<b>TOTAL CURRENT ASSETS</b>	<b>11,428,221</b>	<b>11,507,633</b>	<b>11,121,996</b>	<b>10,382,300</b>	<b>10,688,378</b>
<b>INVESTMENTS &amp; LOANS</b>					
Related Parties	-	-	-	-	-
Others	97	97	97	97	97
Investments in Associated Company	-	-	-	-	-
<b>FIXED ASSETS (net)</b>	<b>6,541,648</b>	<b>6,372,590</b>	<b>6,539,076</b>	<b>6,563,752</b>	<b>6,483,406</b>
<b>OTHER ASSETS</b>					
Deposits	13,755	14,541	15,115	16,091	16,794
Deposits with Finance Companies	-	-	-	-	-
Others	21,263	16,851	2,162	2,151	2,074
<b>TOTAL ASSETS</b>	<b>18,004,984</b>	<b>17,911,713</b>	<b>17,678,446</b>	<b>16,964,391</b>	<b>17,190,749</b>

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## Historical Quarterly Balance Sheet

	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Mar-11
'000 Baht					
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Bank Overdrafts & Loans	54,949	38,821	51,967	-	-
Accounts & Notes Payable	2,418,453	2,506,443	1,910,370	1,672,478	1,610,062
Amounts due to Related Companies	-	-	-	-	-
Current Portion of Long Term Loans	-	-	-	-	-
Other Current Liabilities					
Others Payable	-	-	40,374	229,924	216,338
Accrued Expenses	369,508	368,474	378,175	321,734	200,076
Advances Received	-	-	172,026	186,598	167,967
Corporate Income Tax Payable	30,226	15,155	2,021	12,643	30,899
Provision for loss on Tax Assessment	-	-	150,466	150,466	150,466
Other	72,752	65,341	317,234	276,262	227,079
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,945,888</b>	<b>2,994,234</b>	<b>3,022,633</b>	<b>2,850,105</b>	<b>2,602,887</b>
<b>LONG TERM LIABILITIES</b>	<b>365,384</b>	<b>352,900</b>	<b>301,012</b>	<b>290,622</b>	<b>280,231</b>
<b>TOTAL LIABILITIES</b>	<b>3,311,272</b>	<b>3,347,133</b>	<b>3,323,645</b>	<b>3,140,727</b>	<b>2,883,118</b>
<b>MINORITY INTEREST</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SHAREHOLDERS EQUITY</b>					
Share Capital	804,879	830,475	830,475	830,475	830,475
Treasury Shares	-	(262,987)	(262,987)	(262,987)	(262,987)
Share Premium	1,723,219	1,723,219	1,723,219	1,723,219	1,723,219
Retained Earnings	-	-	-	-	-
Appropriated Statutory Reserve	352,497	320,218	320,218	320,218	320,218
Unappropriated	12,051,472	12,046,061	11,987,812	11,502,271	12,132,801
Translation adjustment	(238,355)	(92,407)	(243,936)	(289,532)	(436,095)
Unrealised gain(loss) on change in investments	-	-	-	-	-
Deduction of goodwill of Subsidiary Investments	-	-	-	-	-
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>14,693,712</b>	<b>14,564,579</b>	<b>14,354,801</b>	<b>13,823,664</b>	<b>14,307,631</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY</b>	<b>18,004,984</b>	<b>17,911,713</b>	<b>17,678,446</b>	<b>16,964,391</b>	<b>17,190,749</b>
<b>Cash &amp; Equivalents</b>	<b>5,873,341</b>	<b>6,153,009</b>	<b>5,530,877</b>	<b>4,760,834</b>	<b>5,566,420</b>
Debt (Total Liabilities)	3,311,272	3,347,133	3,323,645	3,140,727	2,883,118
Debt/Equity	0.23	0.23	0.23	0.23	0.20
Net Debt (Cash)	(2,562,069)	(2,805,875)	(2,207,232)	(1,620,107)	(2,683,302)
Net Debt/Equity	-0.17	-0.19	-0.15	-0.12	-0.19